



AGENDA & REPORTS

JULY 22, 2024

12:30 PM

LOCATION:

THE GREENVIEW INN AT EASTLYN GOLF COURSE

4049 ITALIA AVE

VINELAND, NJ 08361

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE ATLANTIC CITY PRESS.

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES AND SCHOOL BOARDS

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA
MEETING: JULY 22, 2024
THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ
12:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Richard Davidson, Chair
Nicole Albanese, Secretary
Jerry Velazquez, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee
Scott Musterel, Executive Committee
Mark Mallet, Executive Committee
Frank Badessa, Executive Committee Alternate
Donna Phillips, Executive Committee Alternate
Chris DeStratis, Executive Committee Alternate

APPROVAL OF MINUTES: JUNE 3, 2024 Appendix I

CORRESPONDENCE

MOTION TO ENTER PUBLIC COMMENT - *Agenda Items Only*

REPORTS:

EXECUTIVE DIRECTOR (PERMA)
Monthly Report.....Page 1

PROGRAM MANAGER- (Shared Health Alliance)
Monthly Report.....Page 12

GUARDIAN NURSES
Monthly Report.....Page 19

TREASURER - (Laracy Associates LLC/ Verrill & Verrill)
July 2024 Bills List.....TBD
May 2024 Treasurers Report.....Page 21
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report

ATTORNEY - (Marmero Law, LLC)
Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)
Monthly Report.....Page 24

NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)
Monthly Report.....Page 28

PRESCRIPTION ADMINISTRATOR - (Express Scripts)
Monthly Report..... Page 31

DENTAL ADMINISTRATOR - (Delta Dental)
Monthly Report..... Page 35

CONSENT AGENDAPage 37

 Resolution 23-24: Ratification of the 2023 Audit Page 38

 Group Affidavit Form..... Page 40

 Resolution 24-24: Approving Wellness Grants Page 41

 Resolution 25-24: July Bills List Page 42

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION**

MEETING ADJOURNED

NEXT MEETING : SEPTEMBER 23, 2024

Southern Coastal Regional Employee Benefits Fund
Executive Director's Report
July 22, 2024

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of May 31, 2024 (page 4)
 - **Historical Income Statement**
 - **Consolidated Balance Sheet**
 - **Indices and Ratios Report**
 - **Budget Status Report**

AUDITOR AND ACTUARY YEAR-END REPORTS

A draft of the Annual Financial Audit for the period ending December 31, 2023 as presented at the last meeting. In June, the Finance Committee met to review the final draft and approve. Since then, it has been filed with the State. Minutes from this meeting are in Appendix II.

There were no material changes, recommendations, or comments from the draft presented at the June meeting. The Committee may approve and sign the affidavit listed in the Consent Agenda.

OUT OF NETWORK MEMO

Attached on your agenda was a memo from our office regarding a concerning new trend of out of network providers approaching our membership directly. Included as an attachment is a reference tool that you and your employees may use to verify the network status of providers.

We will discuss further at the meeting.

HIF COOPERATIVE PRICING SYSTEM

The Health Insurance Cooperating Pricing System has been approved on May 6, 2024 – **297HCIPS**.

The first RFPs that will be issued are for the Medical TPA services. The documents are with the OSC for pre-advertised approval. We have not received authorization for distribution but are in active communications to get approval.

MRHIF MEETING

The MRHIF met on June 12. The following action items were made:

1. 2023 Internal Audit review and approval

2. Data Warehouse results were provided – the Committee and Professionals will be meeting to demo the products and a recommendation will be made at the next meeting.
3. An additional year extension was awarded to the Level Care Express Scripts Contract

PCORI AND A4 SURCHARGE FEES

The PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund’s budget development and paid by the PERMA Accounting team on behalf of all our medical groups. This fee will be paid by the end of July.

In addition, all School Board members that are not in the State Health Benefits Fund are surcharged for retiree benefits. The Fund has one School Board that the Fund will pay this fee in July on its behalf, which was included in its rates upon joining the Fund.

WELLNESS GRANTS- JULY 1 APPLICATIONS

The Wellness Committee reviews and recommends grant applications twice a year. The following groups submitted for July 1. All applications are being recommended by the Committee, capped at the allotted grant amounts set forth by the Committee. Resolution 23-24 is included in consent.

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>	<u>Date Resolution Passed</u>
Cumberland Regional BOE	\$7,500	\$7,500	11/1/2023	\$7,500	1/22/2024
Millville BOE	\$20,000	\$20,000	11/10/2023	\$20,000	1/22/2024
Upper Twp BOE	\$7,500	\$7,500	11/28/2023	\$7,500	1/22/2024
Dennis Twp BOE	\$7,500	\$7,500	4/4/2024	\$7,500	6/3/2024
LCMR BOE	\$7,500	\$7,500	4/12/2024	\$7,500	6/3/2024
City of Absecon	\$2,700	\$2,700	4/22/2024	\$2,700	6/3/2024
Bridgeton BOE	\$20,000	\$20,000	4/22/2024	\$20,000	6/3/2024
CCTEC	\$7,500	\$7,500	5/31/2024	\$7,500	6/3/2024
Cumb. Charter School Net.	\$5,175	\$4,717	5/21/2024	\$4,717	6/3/2024
Waterford Twp BOE	\$7,500	\$7,499	5/24/2024	\$7,499	6/3/2024
Salem County	\$20,000	\$20,000	5/28/2024	\$20,000	6/3/2024
Lower Twp BOE	\$7,500	\$12,751	5/31/2024	\$7,500	6/3/2024
The Authority	\$3,975	\$3,975	6/14/2024	\$3,975	To be Approved
Penns Grove-Carneys Point	\$10,000	\$10,000	6/18/2024	\$10,000	To be Approved

BUDGET UPDATE

PERMA will begin working on the 2025 Fund Budget in the next month once all data is collected and ready for Actuarial review. We anticipate a Finance Committee meeting to be scheduled before introduction in September.

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on July 12, 2024.

MEMBER	I & T end date
WOODSTOWN BOROUGH	12/31/2023
DENNIS TOWNSHIP BOE	6/30/2024
West Cape May	6/30/2024
Upper Township BOE	6/30/2024
Woodbine BOE	7/31/2024
Cumberland County	12/31/2024
Pennsgrove Carneys Point	12/31/2024
Cumberland County	12/31/2024

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT

		AS OF	May 31, 2024		
		<i>THIS</i>	<i>YTD</i>	<i>PRIOR</i>	<i>FUND</i>
		<i>MONTH</i>	<i>CHANGE</i>	<i>YEAR END</i>	<i>BALANCE</i>
1.	UNDERWRITING INCOME	12,325,567	61,335,118	774,827,419	836,162,537
2.	CLAIM EXPENSES				
	Paid Claims	13,815,133	54,889,545	668,782,207	723,671,751
	IBNR	223,886	818,661	13,756,308	14,574,969
	Less Specific Excess	-	(2,625,934)	(19,293,980)	(21,919,914)
	Less Aggregate Excess	-	-	-	-
	TOTAL CLAIMS	14,039,019	53,082,272	663,244,534	716,326,806
3.	EXPENSES				
	MA & HMO Premiums	39,003	188,382	2,556,306	2,744,688
	Excess Premiums	402,293	2,018,104	23,722,683	25,740,788
	Administrative	1,028,501	5,101,441	69,800,924	74,902,365
	TOTAL EXPENSES	1,469,797	7,307,927	96,079,913	103,387,840
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	(3,183,249)	944,919	15,502,971	16,447,891
5.	INVESTMENT INCOME	101,028	466,452	3,078,379	3,544,832
6.	DIVIDEND INCOME	-	-	3,105,977	3,105,977
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	(3,082,220)	1,411,372	21,687,328	23,098,699
8.	DIVIDEND	-	-	28,208,936	28,208,936
9.	Transferred Surplus IN	-	-	-	-
10.	Transferred Surplus OUT	-	-	9,855,397	9,855,397
STATUTORY SURPLUS (7-8+9)		(3,082,220)	1,411,372	3,333,789	4,745,161
SURPLUS (DEFICITS) BY FUND YEAR					
Closed	Surplus	50,518	321,592	13,975,059	14,296,651
	Cash	90,428	411,784	26,554,855	26,966,639
2022	Surplus	7,437	357,811	(5,449,690)	(5,091,879)
	Cash	328,963	315,443	(5,598,747)	(5,283,304)
2023	Surplus	(494,955)	3,440,939	(5,191,580)	(1,750,641)
	Cash	530,215	(2,955,856)	1,069,438	(1,886,418)
2024	Surplus	(2,645,221)	(2,708,969)	-	(2,708,969)
	Cash	(1,610,783)	12,895,194	-	12,895,194
TOTAL SURPLUS (DEFICITS)		(3,082,220)	1,411,372	3,333,789	4,745,161
TOTAL CASH		(661,176)	10,666,565	22,025,546	32,692,111
CLAIM ANALYSIS BY FUND YEAR					
TOTAL CLOSED YEAR CLAIMS		(5,501)	(60,391)	414,673,601	414,613,210
FUND YEAR 2022					
	Paid Claims	(4,153)	174,207	121,273,969	121,448,176
	IBNR	-	-	-	-
	Less Specific Excess	-	(512,951)	(1,743,162)	(2,256,113)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2022 CLAIMS		(4,153)	(338,744)	119,530,807	119,192,063
FUND YEAR 2023					
	Paid Claims	808,981	11,569,994	119,862,827	131,432,822
	IBNR	(309,517)	(12,827,757)	13,756,308	928,551
	Less Specific Excess	-	(2,112,983)	(4,579,009)	(6,691,991)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2023 CLAIMS		499,464	(3,370,745)	129,040,127	125,669,382
FUND YEAR 2024					
	Paid Claims	13,015,806	43,205,734	-	43,205,734
	IBNR	533,403	13,646,418	-	13,646,418
	Less Specific Excess	-	-	-	-
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2024 CLAIMS		13,549,209	56,852,152	-	56,852,152
COMBINED TOTAL CLAIMS		14,039,019	53,082,272	663,244,534	716,326,806

Southern Coastal Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF MAY 31, 2024
BY FUND YEAR

	COASTAL 2024	COASTAL 2023	COASTAL 2022	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	12,895,194	(1,886,418)	(5,283,304)	26,966,639	32,692,111
Assesmtments Receivable (Prepaid)	(1,818,764)	(42,464)	-	-	(1,861,228)
Interest Receivable	-	-	-	53	53
Specific Excess Receivable	-	2,177,085	191,425	-	2,368,509
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	-	-	-	-	-
Other Assets	690,567	-	-	-	690,567
Total Assets	11,766,997	248,202	(5,091,879)	26,966,692	33,890,012
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	13,646,418	928,551	-	-	14,574,969
A4 Retiree Surcharge	713,897	885,757	-	-	1,599,654
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	12,670,041	12,670,041
Accrued/Other Liabilities	115,651	184,536	-	-	300,187
Total Liabilities	14,475,966	1,998,844	-	12,670,041	29,144,851
EQUITY					
Surplus / (Deficit)	(2,708,969)	(1,750,641)	(5,091,879)	14,296,651	4,745,161
Total Equity	(2,708,969)	(1,750,641)	(5,091,879)	14,296,651	4,745,161
Total Liabilities & Equity	11,766,997	248,202	(5,091,879)	26,966,692	33,890,012
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND						
RATIOS						
INDICES	2023	FY2024				
		JAN	FEB	MAR	APR	MAY
Cash Position	22,025,546	\$ 28,119,890	\$ 26,797,113	\$ 36,009,678	\$ 33,353,286	\$ 32,692,111
IBNR	13,756,308	\$ 13,400,600	\$ 13,295,885	\$ 13,843,767	\$ 14,351,083	\$ 14,574,969
Assets	30,749,195	\$ 34,148,252	\$ 34,014,959	\$ 36,723,415	\$ 36,570,542	\$ 33,890,012
Liabilities	27,415,406	\$ 27,341,062	\$ 27,442,868	\$ 28,182,374	\$ 28,743,161	\$ 29,144,851
Surplus	3,333,789	\$ 6,807,190	\$ 6,572,091	\$ 8,541,041	\$ 7,827,381	\$ 4,745,161
Claims Paid -- Month	10,356,495	\$ 9,953,265	\$ 11,315,931	\$ 8,645,493	\$ 11,159,723	\$ 13,815,133
Claims Budget -- Month	10,334,633	\$ 10,779,233	\$ 10,749,825	\$ 10,727,469	\$ 10,741,154	\$ 10,773,411
Claims Paid -- YTD	136,287,912	\$ 9,953,265	\$ 21,269,196	\$ 29,914,689	\$ 41,074,412	\$ 54,889,545
Claims Budget -- YTD	123,030,489	\$ 10,779,233	\$ 21,529,058	\$ 32,256,527	\$ 42,997,681	\$ 53,771,092
RATIOS						
Cash Position to Claims Paid	2.13	2.83	2.37	4.17	2.99	2.37
Claims Paid to Claims Budget -- Month	1.00	0.92	1.05	0.81	1.04	1.28
Claims Paid to Claims Budget -- YTD	1.11	0.92	0.99	0.93	0.96	1.02
Cash Position to IBNR	1.60	2.10	2.02	2.6	2.32	2.24
Assets to Liabilities	1.12	1.25	1.24	1.3	1.27	1.16
Surplus as Months of Claims	0.32	0.63	0.61	0.8	0.73	0.44
IBNR to Claims Budget -- Month	1.33	1.24	1.24	1.29	1.34	1.35

Southern Coastal Regional Employee Benefits Fund

2024 Budget Report

AS OF MAY 31, 2024

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Aetna 1/1 Renewal	23,607,900	57,140,771	55,726,107			
Medical Aetna 7/1 Renewals	15,537,974	38,445,284	38,765,875			
Medical AmeriHealth 1/1 Renewal	9,775,154	23,364,581	23,288,306			
Medical AmeriHealth 7/1 Renewal	3,699,432	10,375,221	9,358,026			
Subtotal Medical	52,620,460	129,325,857	127,138,314	55,314,009	(2,676,680)	-5%
Prescription Claims 1/1 Renewals	750,050	1,859,855	1,679,406			
Prescription Claims 7/1 Renewals	802,158	2,308,171	2,154,081			
Less Formulary Rebates	(465,663)	(1,250,411)	(1,264,090)			
Subtotal Prescription	1,086,545	2,917,615	2,569,397	1,491,513	(404,968)	-37%
Dental Claims 1/1 Renewals	966	7,728	0			
Dental Claims 7/1 Renewals	46,252	110,342	110,853			
Subtotal Dental	47,218	118,070	110,853	46,630	588	1%
Vision Claims 1/1 Renewals	0	0	0			
Vision Claims 7/1 Renewals	16,869	40,992	46,752			
Subtotal Vision	16,869	40,992	46,752	Included in Medical		
Subtotal Claims	53,771,092	132,402,534	129,865,316	56,852,152	(3,081,060)	-6%
Rate Stabilization	416,667	1,000,000	1,000,000	0	416,667	100%
Medicare Advantage	192,043	511,276	429,200	188,382	3,661	2%
Reinsurance						
Specific	2,017,202	4,883,087	4,772,585			
Subtotal Reinsurance	2,017,202	4,883,087	4,772,585	2,018,104	(903)	0%
Total Loss Fund	56,397,003	138,796,896	136,067,101	59,058,638	(2,661,635)	-5%
Expenses						
Legal	10,838	26,010	26,010	10,838	(1)	0%
Treasurer	8,354	20,050	20,050	8,354	-	0%
Executive Director	673,066	1,632,131	1,590,978	672,777	290	0%
Program Manager	1,192,571	2,873,160	2,816,127	1,192,571	-	0%
Brokerage	990,532	2,390,157	2,341,072	990,532	-	0%
TPA - Med Aetna	812,773	1,952,973	1,919,702	Included below in Med AmerihealthAdmin		
TPA - Med AmeriHealth Admin	270,387	669,610	721,088	1,083,984	226	0%
Guardian Nurses	286,182	692,767	677,090	286,841	(659)	0%
TPA - Dental	3,016	7,558	6,934	2,969	47	2%
TPA - Vision	1,050	2,473	2,947	Included below in Med AmerihealthAdmin		
Actuary	5,208	12,500	12,500	5,208	0	0%
Auditor	9,000	21,600	21,600	9,000	0	0%
Subtotal Expenses	4,262,977	10,300,990	10,156,098	4,263,074	(97)	0%
Contingency	36,194	86,865	86,865	7,405	28,789	80%
Wellness Program	112,500	270,000	270,000	112,500	-	0%
Claim Audits	16,667	40,000	40,000	16,667	(0)	0%
Plan Documents	5,208	12,500	12,500	5,209	(1)	0%
Affordable Care Act Taxes	15,485	37,485	36,637	15,485	0	0%
Retiree Surcharge	713,897	1,746,095	1,772,714	713,897	0	0%
Total Expenses	5,162,928	12,493,935	12,374,814	5,134,236	28,691	1%
Total Budget	61,559,931	151,290,831	148,441,915	64,192,875	(2,632,943)	-4%



To: Commissioners, Hi Funds

CC: Broker Risk Managers, Hi Funds

From: PERMA Risk Management Services, Executive Director

Date: July 11, 2024

Subject: Wellness and Screening Vendors – NETWORK STATUS

We have been informed of multiple occurrences where public entities, such as yours, are being approached by various third-party medical and wellness vendors offering free services and/or screenings to you and your employees. Often, these vendors offer their services onsite at the entity and bill the plan or offer free no charge screenings then strongly recommend follow up treatment. If these providers are out of network, the Fund is exposed to higher than negotiated fees and your membership is exposed to balance billing.

We understand the importance of employee wellness and the positive impact these programs have on employee health and morale. However, we ask that you and your staff work with your Risk Managers and/or the Fund Program Manager to validate the network status of these vendors.

In multiple Funds, a non-network provider offered preventive onsite screenings at our member municipalities and school boards at no upfront charge to the staff or entity. The provider then aggressively followed up the screenings by directly contacting the employees and recommending a non-invasive surgery. The Funds paid this physician an average of \$250,000 per patient for the follow up treatments, whereas the average cost of this procedure in network is approximately \$15,000. This out of network physician, as well as others, are targeting public entities, with the foreknowledge of the richness of the plans they sponsor.

We are asking your help to control claim costs and maintain the stable, predictable budget increases our Funds have enjoyed for many decades. **If you and/or your staff are approached by any vendors who are not existing contractors of the Fund you participate in, please reach out to your Risk Manager, so the vendor may be properly vetted.**

Please see attached a reference guide to assist you and your employees in locating in network physicians and facilities. The online tool provides the ability to search by provider type, location and specialty.

HOW TO FIND IN-NETWORK PROVIDERS



TO FIND PARTICIPATING AETNA PROVIDERS:

- **STEP 1:** Visit Aetna’s website at www.aetna.com
- **STEP 2:** At the middle of the of the webpage on the right, click on “**Find A Doctor**”
- **STEP 3:** On right side of page under Guest, select “**Plan from an employer**” (1st choice on the list)
- **STEP 4:** Under Continue as a Guest, enter your zip code, city, state or county
- **STEP 5:** You will be asked to “**Select a Plan**”. Use the Key below to help you make the correct selection:

IF YOU'RE ENROLLING IN...	DOCFIND PLAN SELECTION IS...
Aetna Choice POS II Plans (POS II, NJEHP)	Category Heading = <u>Aetna Open Access Plans</u> Plan Name = Aetna Choice POS II (Open Access)
Aetna HMO	Category Heading = <u>Aetna Standard Plan</u> Plan Name = HMO
Aetna Garden State Plan	Category Heading = <u>Aetna Whole Health Plan</u> Plan Name = (NJ) Aetna Whole Health New Jersey Choice POS II

TO FIND PARTICIPATING AMERIHEALTH ADMINISTRATORS PROVIDERS:

- **STEP 1:** Visit the AHA website at www.myahabenefits.com
- **STEP 2:** At the bottom of the webpage on the right, click on “**Find A Doctor**”
- **STEP 3:** Search providers by category, specialty and much more!
 - Credentials
 - Hospital affiliations
 - Reviews from other members
 - Office hours
 - Gender
 - Specialty
 - Language spoken
 - National Provider Number (NPI)



Easily compare up to five doctors and hospitals at once. You can compare specialties, education, board certifications, quality reviews, and more.

Please note: If searching for a Garden State Plan Provider, for accurate results, fill in your location and search for the Local Value Network at the top of the page.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

Year: 2024

<u>Yearly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	12/31/2023
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

July 22, 2024

Prospects:

City of Margate <ul style="list-style-type: none"> Sold - eff 7.1.24 - Implementation complete 	Longport, Boro of <ul style="list-style-type: none"> Proposal released; pending presentation
City of Vineland <ul style="list-style-type: none"> Requesting claims in July 	Atlantic County & Atlantic County Bd of Welfare <ul style="list-style-type: none"> DTQ
Cape May, City of <ul style="list-style-type: none"> Claim request submitted to SHBP 	Lower, Twp of <ul style="list-style-type: none"> Claim request submitted to SHBP

Coastal Fund Meeting Dates:

- January 22, 2024
- March 25, 2024
- June 3, 2024
- July 22, 2024
- September 23, 2024
- October 21, 2024
- November 25, 2024
- January 23, 2025

Coastal Fund Brokers:

- Allen Associates
- AR Fanucci
- Assured Partners
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Innovative Risk Solutions
- PBC (Professional Benefit Consultants)

Executive Committee:

- Richard Davidson, Chair
- Nicole Albanese, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
 - Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Donna Phillips, Executive Committee Alternate
- Chris DeStratis, Executive Committee Alternate

2024 Committees:

FINANCE & CONTRACTS

- Richard Davidson - Chair
- Jerry Velazquez
- Scott Musterel

OPERATIONS & NOMINATIONS


- Nicole Albanese - Chair
- Jerry Velazquez
- Scott Musterel

WELLNESS & CLAIMS

- Laurie Ryan - Chair
- Megan Duffield
- Chris DeStratis

WELLNESS COMMITTEE UPDATE:

Please go online to www.coastalhif.com/wellness and review the wellness grant guidelines and information in order to submit a new application. You can also find new information on programs such as Biometric Screenings from Health Fairs Direct, the wellness tracking app from Advanta Health Solutions and many other new resources here www.coastalhif.com/wellness/resources. Feel free to contact us for any additional questions.



COASTAL WELLNESS GRANTS - 2024
Budget Amount: \$175,000

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Submitted to Committee</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>	<u>Date Submitted to Emily</u>	<u>Date Resolution Passed</u>
Cumberland Regional BOE	\$7,500	\$7,500	10/31/23	11/1/23	\$7,500	11/10/23	1/22/24
Millville BOE	\$20,000	\$20,000	11/9/23	11/10/23	\$20,000	11/10/23	1/22/24
Upper Twp BOE	\$7,500	\$7,500	11/28/23	11/28/23	\$7,500	11/28/23	1/22/24
Dennis Twp BOE	\$7,500	\$7,500	4/3/24	4/4/24	\$7,500	5/28/24	6/3/24
LCMR BOE	\$7,500	\$7,500	4/12/24	4/12/24	\$7,500	5/28/24	6/3/24
City of Absecon	\$2,700	\$2,700	4/17/24	4/22/24	\$2,700	5/28/24	6/3/24
Bridgeton BOE	\$20,000	\$20,000	4/22/24	4/22/24	\$20,000	5/28/24	6/3/24
CCTEC	\$7,500	\$7,500	5/20/24	5/21/24	\$7,500	5/28/24	6/3/24
Cumb. Charter School Net.	\$5,175	\$4,717	5/20/24	5/21/24	\$4,717	5/28/24	6/3/24
Waterford Twp BOE	\$7,500	\$7,499	5/24/24	5/24/24	\$7,499	5/28/24	6/3/24
Salem County	\$20,000	\$20,000	5/28/24	5/28/24	\$20,000	5/28/24	6/3/24
Lower Twp BOE	\$7,500	\$12,751	5/31/24	5/31/24	\$7,500	5/31/24	6/3/24
The Authority	\$3,975	\$3,975	6/13/24	6/14/24	\$3,975	6/14/24	
Penns Grove-Carneys Point BOE	\$10,000	\$10,000	6/17/24	6/18/24	\$10,000	6/18/24	
TOTAL TO DATE	\$134,350	\$139,142			\$133,891		

Reminder: Please visit the Coastal HIF website for more details on how to apply, what is eligible, ideas for an application and additional resource information. You can always contact us for any assistance that you might need. Here's the link: <https://coastalhif.com/wellness/application>

2024 GRANT SUBMISSION DATE DEADLINES (NOW CLOSED)

Both of deadlines for 2024-25 wellness applications have now passed. We had another year with a large number of submissions – **14 total (almost half of all groups)** but could do better! **This still leaves \$41,109 left on the table for wellness initiatives.** If you missed both of these dates, you can start preparing your application for the 2025-26 year starting this November. Any questions or concerns about the Wellness Program can be directed to corey@shanj.com.

NEW WELLNESS VENDOR ADDITION: ADVANTA’S ACTIVEFIT+

As mentioned, and approved, at our previous meetings, Advanta Health Solutions base plan is now included for ALL members of the Southern Coastal HIF and went live on 1/1/24. **Each group has been automatically enrolled at no extra cost and will have the opportunity to use their wellness funds for program buy ups and/or monthly incentives to reward their active employees.** There were multiple emails sent out with more information and details about the implementation process that should have been distributed to employees. For any questions, please email corey@shanj.com or jsalo@advantahealth.com.

NEW FEATURES BEING ADDED: Advanta now includes the **Workout feature which allows users to easily track accepted workouts directly through the app.** Also, with an expected launch date of 8/1, Advanta will be partnering with the payout company called **Tremendous** which will allow groups the option to conveniently choose gift card payouts as incentives vs cash payments to their employees.

PARTICIPATION UPDATE: Although we are still seeing increases in participation since our first meeting of the year, it seems to have slowed a bit. We will continue to expand our outreach behind the scenes but could definitely use everyone’s support to help grow the program and get everyone happy and healthy! We also plan to start building a case study with the hopes of showing the correlation between groups with high wellness participation and low claims experience

GUARDIAN NURSES:

MEET THE COASTAL FUND DEDICATED GUARDIAN NURSES

Paula Spector, RN

609-276-5001

pspector@guardiannurses.com

Alicia Spataro, RN

609-276-4990

aspataro@guardiannurses.com

Sarah Fiske, RN

856-239-3823

sfiske@guardiannurses.com

Also attached is the most recent Guardian Nurses newsletter “The Flame”

ADMINISTRATIVE REMINDERS & UPDATES:

- **Broker Contact Information** - Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated Benefit Specialists as follows: MaryBeth Anglani marybeth@allenassoc.com , or Annie Jimenez annie@allenassoc.com .
- **Monthly Billing** -As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal Fund enrollment team. The Fund's policy is to limit retro corrections, including terminations, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to our attention.
- System training (**new and refresher**) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM.** Please contact HIFtraining@permainc.com for additional information or to request an invite.
 - *In the subject line of the email, please include: Training - Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.*
- **PARTIAL MONTH ENROLLEMNTS REMINDER>>**When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment but will charge a full month rate if a member terms between the 16th and the 31st of the month.

OPERATIONAL UPDATES:

2024 PCORI Fees - Due July 31, 2024

Form 720 Reporting - Plan sponsors of applicable self-insured health plans are responsible for reporting and paying the PCORI annual fee by filing Form 720, Quarterly Federal Excise Tax Return. The Form 720 is due on July 31 of the year following the last day of the plan year.

The HIFs will handle the submission of the form and payment for all groups with medical coverage in the HIFs.

VENDOR UPDATES

EXPRESS-SCRIPTS UPDATE:

National Preferred Formulary (NPF) - Effective 7/1/24

ESI's updated National Preferred Formulary (NPF) and Exclusion Lists effective 7/1/24 has been

released. SNJRHIF had 7 members impacted by the change. Impacted members, physicians, and pharmacists received prior notification of medication exclusions, including suggested covered alternatives. The NPF and Exclusion Lists were sent to all brokers and sent as an attachment with the agenda.

SaveOn – Effective 7/1/24

ESI's updated SaveOn list effective 7/1/24 has been released. Drugs highlighted in green are new drugs effective 7/1/24. The drugs highlighted in red are excluded effective 7/1/24. SNJRHIF had no members impacted by the removal of SaveOn drugs. The updated listing has been sent to brokers and sent as an attachment with the agenda.

Notice of Creditable Coverage (NOCC)

CMS Annual Open Enrollment period for the 2025 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2025 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 16th to those age 65 and older enrolled in ESI coverage through the HIFs. The Fund has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

GLP-1 Weight Loss Program (Encircle) Effective 9/1/24

The Program Manager has consulted with the MRHIF Pharmacy Benefit Manager (PBM) Express Scripts (ESI) in determining a program to assist with the increasing cost of GLP-1 medications being used for weight loss. The Encircle Program encompasses the criteria recommended for the drugs intended use; lifestyle modification, member engagement, overall adherence. As a result, the Program Manager is recommending the Encircle Program for Southern New Jersey HIF participants who are approved for weight loss medications using the following criteria:

- BMI \geq 32 **OR**
- BMI between $27 \leq$ 32 **WITH** 2 or more documented comorbidities

In addition to receiving an approved prior authorization (PA), below are the mandatory guidelines of the program:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the mandatory requirements the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will

be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Members who have a current PA on file will be grandfathered until their PA on file has expired with ESI. Upon renewal of their PA they will be need to meet the above BMI requirements to be considered for approval. If approved, they will receive the Omada welcome kit and will need to adhere to the Encircle program requirements as outlined.

Communications will be sent to all impacted members with registration information. Once registered members will receive an access code to sign up for the Omada welcome kit.

LEGISLATIVE UPDATES:

2024 LEGISLATIVE REVIEW

MEDICAL AND RX REPORTING: None

NO SURPRISE BILLING AND TRANSPARENCY ACT - Continued Delays

The Health Insurance Funds, including Coastal HIF, protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure the Coastal HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

APPEALS & IRO's (Independent Review Organization) (as of 7.1.24) -

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
6/4/24	Medical/Aetna	Coastal 2024-06-01	Anesthesia	Upheld	6/4/24

IRO Submissions:

Submissi on Date	Appeal Type	Appeal Number	Reason	Determinati on	Determination Date



Coastal Health Insurance Fund
Board Meeting Summary
July 22nd, 2024

SouthernCoastal^{FUND}

Of Note in This Reporting Period:

- There has been an 18% increase in the number of hospitalized members during the same time period in 2023. However, the ICU admission rate was 12% in 2023 but only 3% in 2024. As stated by the National Institutes of Health (2018), *"On average, the daily cost of an ICU bed is threefold higher than a bed in a general ward. Overall, critical care accounts for a significant portion of health care costs, as 11% of hospital admissions now incorporate a stay in the ICU."*
- All ICU patients were engaged and supported.
- Complex admissions were more in 2024 involving 10 patients; in 2023 there were 13 among 9 patients). The increase resulted from the multiple admissions of a critical oncology patient and a transplant recipient.
- Overall readmission rate of 10% with the readmission total of 31 members (acute and complex). Average readmission rate for commercial insurance is approximately 14%. Average cost of readmission is \$15,200 (a *significant portion of the expense incurred within the US healthcare system can be attributed to hospital readmission. In addition, billions of dollars are spent annually to care for patients that were readmitted to the hospital within 30 days for a previously treated condition.*)
- If we use the anticipated 14% readmission rate, and the 325 admissions, there "would have been" 45 patients readmitted. With 14 patients NOT being admitted, at an average cost of \$15,200, **the potential savings would be \$212,800 during this reporting period.**

Highlighted Story and Impact:

24 y/o member initially engaged as an inpatient admission for new onset seizures. MCC provided comprehensive education related to diagnosis, medications, and safety, along with GN services. MCC coordinated care and accompanied member to expedited neurology appointment where anti-seizure medication was prescribed. During a follow-up call, MCC identified multiple mental health concerns; provided necessary encouragement and support while arranging appointment for mental health counseling. Shortly after, MCC received a call from the member stating she was pregnant and abruptly stopped taking her anti-seizure medication. MCC contacted the neurologist to get the member evaluated after discontinuing her medication, ensuring safe titration of medication for safe pregnancy. MCC facilitated transition to high-risk OB/GYN, scheduled follow-up appointments, and continued to educate to promote optimal health for the member and the baby.

- Neonatal care has been identified as a major spend for insurers.
- As per the Health Care Cost Institute HCCI Report in July, 2023, *"The average spending per newborn admission in 2021, assigning the high level of care during the admission, ranged from just over \$4,000 for general newborn/nursery care to over \$128,000 for an admission with Level IV care."*
- GN involvement resulted in preventing a possible costly neonatal admission with savings for the fund.

Guardian Nurses Healthcare Advocates, Inc.
Lighting Your Way Through the Healthcare Maze
P.O. Box 224 Flourtown, PA 19031
Main Phone: 888-836-0260
GuardianNurses.com



Coastal Health Insurance Fund
Board Meeting Summary
July 22nd, 2024

SouthernCoastal^{FUND}

REFERRALS	1/1/24 – 6/30/24	1/1/23 – 6/30/23
Total Referrals	469	459
Total Referrals (ACUTE)	398	375
Total Referrals (COMPLEX)	71	84
Hospitalizations		
Total Members Hospitalized	325	265
Complex Program Admissions	18 involving 10 members	13 involving 9 members
Members Requiring ICU	27	32
Readmissions (Acute & Complex)	30/1	26/2
Mobilizations---Acute Program		
Inpatient Visits	180	161
Accompaniments	40	45
Home Visits	5	7
Mobilizations---Complex Program		
Inpatient Visits	27	19
Accompaniments	156	102
Home Visits	23	21
Acuity*	Acute/Chronic	Acute/Chronic
2	81/53	111/71
3	293/14	232/12
4 ICU	23/4	31/1
ICU Admissions		
# of Admissions	23/4	31/1
Insurer	25 Aetna; 2 AHA	29 Aetna; 3 AHA
Status	27 Engaged	32 Engaged

*Acuity refers to priority of member’s medical situation. Acuity 3 includes hospitalized patients and oncology patients. This value relates to the time and complexity of the MCC’s support. Acuity 4 includes ICU patients.

COASTAL HEALTH BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024									
Month Ending: May									
	Medical	Dental	Rx	Vision	Reinsurance	Admin	LFC	Closed Year	TOTAL
OPEN BALANCE	5,053,324.83	(32,026.76)	(2,315,304.33)	108,374.28	(301,605.93)	3,538,639.23	332,598.62	14,200,257.48	33,353,286.35
RECEIPTS									
Assessments	10,753,662.32	10,066.53	226,192.01	3,382.94	408,797.34	1,144,957.17	85,613.69	0.00	12,632,672.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	36,517.38	0.00	0.00	365.64	0.07	11,939.37	1,122.11	47,911.64	140,938.89
Invest Adj	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Subtotal Invest	36,517.39	0.00	0.00	365.64	0.07	11,939.37	1,122.11	47,911.64	140,938.90
Other Receipts	1,708,942.10	0.00	217,254.48	0.00	0.00	0.00	0.00	0.00	1,926,196.58
TOTAL	12,499,121.81	10,066.53	443,446.49	3,748.58	408,797.41	1,156,896.54	86,735.80	47,911.64	14,699,807.48
EXPENSES									
Claims Transfers	13,509,844.72	7,281.83	511,953.06	0.00	0.00	0.00	0.00	0.00	14,029,079.61
Expenses	39,003.44	0.00	0.00	0.00	402,292.80	890,607.34	0.00	0.00	1,331,903.58
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	13,548,848.16	7,281.83	511,953.06	0.00	402,292.80	890,607.34	0.00	0.00	15,360,983.19
END BALANCE	4,003,598.48	(29,242.06)	(2,383,810.90)	112,122.86	(295,101.32)	3,804,928.43	419,334.42	14,248,169.12	32,692,110.64

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS										
COASTAL HEALTH BENEFITS FUND										
ALL FUND YEARS COMBINED										
CURRENT MONTH										
	May									
CURRENT FUND YEAR										
	2024									
	Description:	Citizens Bank	OceanFirst Investment Account	OceanFirst Operating Account	Fulton Bank Investment Account	Wilmington Trust Investment Account	NJ Cash Management Investment Account	Fulton Bank Checking Account	Cornerstone Bank Investment Account	
	ID Number:									
	Maturity (Yrs)									
	Purchase Yield:	4.40	4.34	4.34	5.44	5.05	5.29	5.44	5.67	
	TOTAL for All Accts & instruments									
Opening Cash & Investment Balance	\$33,353,286.34	\$ 289,481.92	\$ 1,506.99	\$ 2,996,588.32	\$ 2,727,992.53	\$ 12,469.89	\$ 25,275,136.03	\$ 20,340.01	\$ 2,029,770.65	
Opening Interest Accrual Balance	\$51.47	\$ -	\$ -	\$ -	\$ -	\$ 51.47	\$ -	\$ -	\$ -	
1	Interest Accrued and/or Interest Cost	\$53.68	\$0.00	\$0.00	\$0.00	\$0.00	\$53.68	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$140,887.44	\$1,078.83	\$4.92	\$13,922.06	\$14,239.18	\$0.00	\$102,041.45	\$93.80	\$9,507.20
6	Interest Paid - Term Instr.s	\$51.47	\$0.00	\$0.00	\$0.00	\$0.00	\$51.47	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$140,941.12	\$1,078.83	\$4.92	\$13,922.06	\$14,239.18	\$53.68	\$102,041.45	\$93.80	\$9,507.20
9	Deposits - Purchases	\$28,256,091.63	\$0.00	\$5,000,000.00	\$14,820,476.70	\$7,738,391.88	\$0.00	\$0.00	\$697,223.05	\$0.00
10	(Withdrawals - Sales)	-\$29,058,206.24	\$0.00	-\$5,000,000.00	-\$14,663,760.14	-\$3,697,223.05	\$0.00	-\$5,000,000.00	-\$697,223.05	\$0.00
			OK	OK	OK	OK	OK	OK	OK	OK
	Ending Cash & Investment Balance	\$32,692,110.64	\$290,560.75	\$1,511.91	\$3,167,226.94	\$6,783,400.54	\$12,521.36	\$20,377,177.48	\$20,433.81	\$2,039,277.85
	Ending Interest Accrual Balance	\$53.68	\$0.00	\$0.00	\$0.00	\$0.00	\$53.68	\$0.00	\$0.00	\$0.00
	Plus Outstanding Checks	\$634,680.53	\$0.00	\$0.00	\$634,680.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$33,326,791.17	\$290,560.75	\$1,511.91	\$3,801,907.47	\$6,783,400.54	\$12,521.36	\$20,377,177.48	\$20,433.81	\$2,039,277.85

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
COASTAL HEALTH BENEFITS FUND**

Month		May								
Current Fund Year		2024								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy Year	Coverage	Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change	
		Paid Thru Last Month	Net Paid May	Recoveries May	Paid Thru May	Paid Thru May	To Be Reconciled	Unreconciled Variance From	This Month	
2024	Medical	39,891,466.84	13,509,844.72	0.00	53,401,311.56	0.00	53,401,311.56	39,891,466.84	13,509,844.72	
	Dental	37,306.41	7,281.83	0.00	44,588.24	0.00	44,588.24	37,306.41	7,281.83	
	Rx	1,789,513.14	511,953.06	0.00	2,301,466.20	0.00	2,301,466.20	1,789,513.14	511,953.06	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	41,718,286.39	14,029,079.61	0.00	55,747,366.00	0.00	55,747,366.00	41,718,286.39	14,029,079.61	



SOUTHERN COASTAL HEALTH INSURANCE FUND

Monthly Claim Activity Report

July 22, 2024



SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$8,330,285	4,780	\$ 1,743	\$8,647,154	4,777	\$1,810
FEBRUARY	\$8,241,387	4,781	\$ 1,724	\$7,823,044	4,742	\$1,650
MARCH	\$7,376,046	4,771	\$ 1,546	\$6,715,776	4,742	\$1,416
APRIL	\$7,957,881	4,766	\$ 1,670	\$10,672,810	4,739	\$2,252
MAY	\$9,478,061	4,761	\$ 1,991	\$8,343,715	4,758	\$1,754
JUNE	\$9,423,269	4,747	\$ 1,985			
JULY	\$9,968,477	4,721	\$ 2,112			
AUGUST	\$10,367,561	4,683	\$ 2,214			
SEPTEMBER	\$7,791,797	4,751	\$ 1,640			
OCTOBER	\$10,391,887	4,727	\$ 2,198			
NOVEMBER	\$10,332,787	4,715	\$ 2,191			
DECEMBER	\$7,265,364	4,721	\$ 1,539			
TOTALS	\$106,924,801			\$42,202,500		
				2024 Average	4,752	\$ 1,776
				2023 Average	4,744	\$ 1,879

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 05/01/2024 - 05/31/2024
Service Dates: 01/01/2011 - 05/31/2024
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$184,362.96	MULTIPLE MYELOMA NOT HAVING ACHIEVED
	\$176,018.75	ACUTE RESPIRATORY FAILURE WITH HYPOXIA
	\$161,263.10	OTHER OSTEOMYELITIS, OTHER SITE
	\$156,641.75	ENCOUNTER FOR ANTINEOPLASTIC
	\$153,845.34	NONTRAUMATIC INTRACEREBRAL
	\$149,650.75	SEPSIS DUE TO ANAEROBES
	\$147,126.22	MULTIPLE SCLEROSIS
	\$118,237.91	SEPSIS, UNSPECIFIED ORGANISM
Total:	\$1,247,146.78	



Southern Coastal Health Insurance Fund

6/1/2023 through 5/31/24 (unless otherwise noted)



Medical Claims Paid:
January 2024 – May 2024

Total Medical Paid per EE: **\$1,776**

Network Discounts

Inpatient:	62.9%
Ambulatory:	63.9%
Physician/Other:	60.7%
TOTAL:	62.4%

Provider Network

% Admissions In-Network: **98.2%**
 % Physician Office in network: **98.5%**

Aetna Book of Business:
 Admissions 98.8%; Physician 90.6%

Top Facilities Utilized
(by total Medical Spend)

- Inspira Medical Center –Vineland
- Inspira Medical Center Mullica Hill
- CHOP
- Thomas Jefferson University Hosp.
- Cooper Hospital

Catastrophic Claim Impact
(January 2024- May 2024)

Number of Claims Over \$50,000 **100**
 Claimants per 1000 members: **8.6**
 Avg. Paid per Claimant: \$122,911
 Percent of Total Paid: **31.6%**

- Aetna BOB- HCC account for an average of 42.5% of total Medical Cost

Teladoc Activity:
January 2024 – May 2024

Total Registrations: 172
 Total Online Visits: **631**
 Total Net Claims Savings: **\$301,336**
 Total Visits w/ Rx: **448**

Utilization by Age

0-17:	20.6%
18-26:	8.9%
27-30:	6.5%
31-45:	35.3%
46-55:	19.0%
55-65:	8.6%
65+:	1.1%

Mental Health Visits: **69**
 Dermatology Visits: **19**

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	94.03%
Abandonment Rate:	0.79%
Avg. Speed of Answer:	27.2 sec

Claims Performance

Financial Accuracy: **98.25%***
*Q4 2023

90% processed w/in: **6.8 days**
 95% processed w/in: **11.7 days**

Claims Performance (Monthly)
(April 2024)

90% processed w/in:	6.6 days
95% processed w/in:	10.3 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2024 Coastal HIF				2023 Coastal HIF			
	MEDICAL CLAIMS PAID 2024	# OF EES	PER EE		MEDICAL CLAIMS PAID 2023	# OF EES	PER EE
JANUARY	\$ 1,486,792.87	1,527	\$ 973.66	JANUARY	\$ 539,813.11	1549	\$ 617.36
FEBRUARY	\$ 2,775,782.86	1,526	\$ 1,818.99	FEBRUARY	\$ 2,764,051.98	1,524	\$ 1,167.98
MARCH	\$ 1,513,406.57	1,517	\$ 997.63	MARCH	\$ 2,244,616.64	1,528	\$ 1,468.98
APRIL	\$ 2,078,359.71	1,514	\$ 1,372.76	APRIL	\$ 2,137,929.02	1,518	\$ 1,408.38
MAY	\$3,087,392.63	1,509	\$ 2,045.98	MAY	\$ 1,866,166.75	1,514	\$ 1,232.60
JUNE	\$ 2,274,909.83	1,511	\$ 1,505.56	JUNE	\$ 2,441,503.48	1,515	\$ 1,611.55
JULY				JULY	\$ 2,433,300.97	1,510	\$ 1,611.45
AUGUST				AUGUST	\$ 2,289,593.74	1,499	\$ 1,523.41
SEPTEMBER				SEPTEMBER	\$ 2,166,471.52	1,504	\$ 1,440.47
OCTOBER				OCTOBER	\$ 2,174,018.26	1,537	\$ 1,414.45
NOVEMBER				NOVEMBER	\$ 3,458,261.85	1,530	\$ 2,260.30
DECEMBER				DECEMBER	\$ 2,559,088.00	1,523	\$ 1,680.29
TOTALS	\$13,216,644.47			TOTALS	\$ 27,074,815.32	1,521	\$ 1,453.10
2024 Average		2024 Average	\$ 1,452.43				



Southern Coastal HIF

Paid Claims 01/01/2024-12/31/2024

Average payment per member per month 01/01-12/31/2024:	\$ 562.89
Number of claimants with paid claims over \$100,00 YTD:	7
Total paid on those claimants:	\$1,913,470

Metric	AHA Jan. MTD	AHA Feb. MTD	AHA March MTD	AHA April MTD	AHA May MTD
1st Call Resolution	79.89%	80.03%	79.13%	78.82%	78.80%
ASA	5.45	5.13	5.09	9.31	4.66
Abandonment Rate	0.92%	0.62%	0.48%	0.69%	0.47%

Top Facilities Utilized based on paid claims:
ATLANTICARE REGIONAL MEDICAL CENTER
INSPIRA MEDICAL CENTER VINELAND, NJ
INSPIRA MEDICAL CENTER MULLICA HILL, NJ
SHORE MEDICAL CENTER, NJ
CAPE REGIONAL MEDICAL CENTER, NJ

Totals	2024 YTD
Total Inpatient Admissions	104
Total Inpatient Days	621
ER	401

Teladoc Utilization
Total Registrations YTD:
Total Online Visits
Member Satisfaction YTD:

Provider Network
% Inpatient In- Network: 99.4%
% Professional providers In-Network: 95.3%
% Outpatient providers In-Network:96.3%



EXPRESS SCRIPTS®

Southern Costal Health Insurance Fund

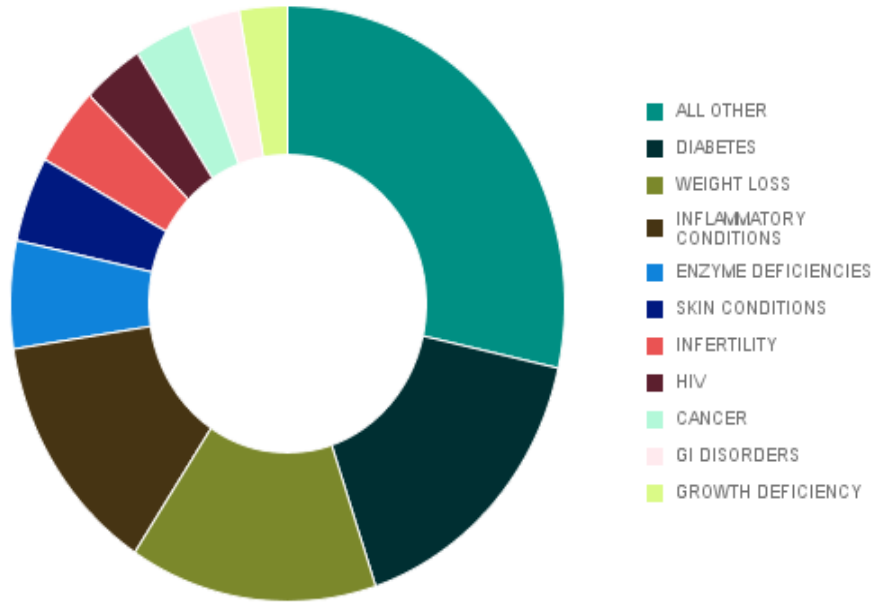
Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,149	2,148	2,142	2,146	2,130	2,143	2,138	2,137	2,134	2,147	2,219	2,167	2,307	2,303	2,317	2,309	2,190
Total Days	78,289	74,810	80,785	233,884	71,974	84,863	76,228	233,065	79,988	84,848	75,857	240,693	84,420	84,287	84,406	253,113	960,755
Total Patients	860	828	885	1,273	804	841	819	1,221	851	886	827	1,264	917	974	950	1,418	1,848
Total Plan Cost	\$388,091	\$340,465	\$510,856	\$1,239,412	\$390,114	\$439,633	\$344,417	\$1,174,164	\$411,032	\$429,801	\$435,082	\$1,275,915	\$488,559	\$497,799	\$438,414	\$1,424,772	\$5,114,263
Generic Fill Rate (GFR) - Total	85.6%	85.2%	85.4%	85.4%	84.5%	85.7%	86.9%	85.7%	85.3%	85.7%	84.1%	85.1%	82.0%	83.9%	88.1%	84.7%	85.2%
Plan Cost PMPM	\$180.59	\$158.50	\$238.50	\$192.49	\$183.15	\$205.15	\$161.09	\$183.15	\$192.61	\$200.19	\$196.07	\$196.29	\$211.77	\$216.15	\$189.22	\$205.68	\$194.63
Total Specialty Plan Cost	\$167,152	\$153,844	\$258,021	\$579,016	\$184,935	\$159,004	\$143,217	\$487,156	\$173,639	\$179,036	\$245,743	\$598,418	\$246,593	\$247,883	\$215,860	\$710,336	\$2,374,925
Specialty % of Total Specialty Plan Cost	43.1%	45.2%	50.5%	46.7%	47.4%	36.2%	41.6%	41.5%	42.2%	41.7%	56.5%	46.9%	50.5%	49.8%	49.2%	49.9%	46.4%

Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	2,305	2,306	2,311	2,307	2,331	2,351											
Total Days	85,107	86,806	85,896	257,809	84,674	94,402											
Total Patients	941	920	973	1,414	891	964											
Total Plan Cost	\$437,482	\$389,496	\$458,437	\$1,285,415	\$429,379	\$589,430											
Generic Fill Rate (GFR) - Total	87.0%	88.8%	87.2%	87.7%	85.2%	85.0%											
Plan Cost PMPM	\$189.80	\$168.91	\$198.37	\$185.70	\$184.20	\$250.71											
% Change Plan Cost PMPM	5.1%	6.6%	-16.8%	-3.5%	0.6%	22.2%											
Total Specialty Plan Cost	\$178,342	\$151,982	\$222,746	\$553,070	\$162,052	\$265,760											
Specialty % of Total Specialty Plan Cost	40.8%	39.0%	48.6%	43.0%	37.7%	45.1%											

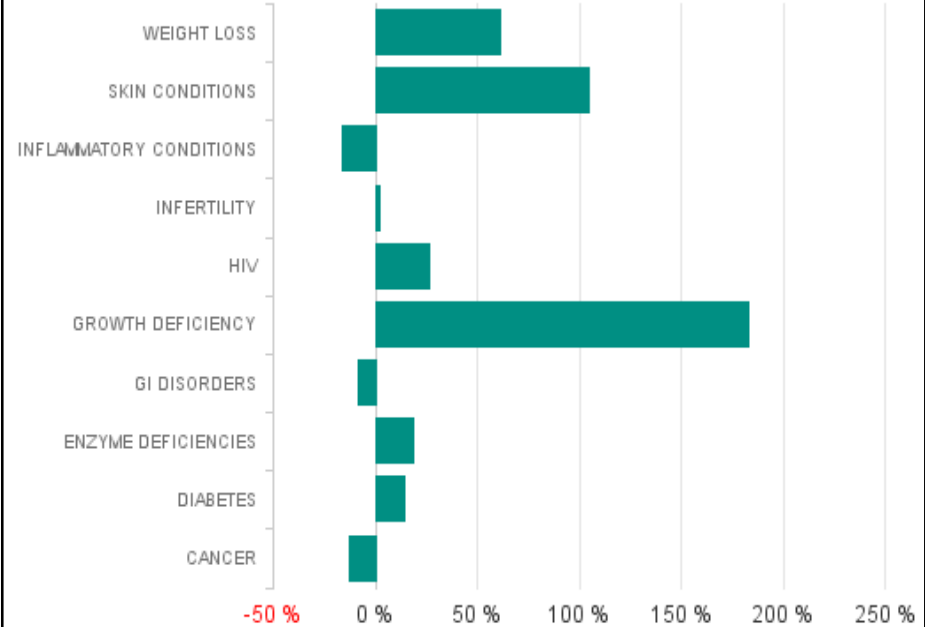
Top Indications

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2024 - 05/2024 vs. Previous Period 01/2023 - 05/2023) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	1	DIABETES	22.9 %	1,148	\$377,371	\$32.52	28.7 %	26.1 %	23.3 %	982	\$303,778	\$28.36	31.0 %	29.1 %	14.7 %
2	4	WEIGHT LOSS	20.2 %	309	\$332,617	\$28.66	4.2 %	5.6 %	14.6 %	181	\$190,577	\$17.79	6.6 %	10.6 %	61.1 %
3	2	INFLAMMATORY CONDITIONS	18.6 %	91	\$305,846	\$26.36	38.5 %	34.9 %	25.8 %	141	\$336,448	\$31.41	51.1 %	39.6 %	-16.1 %
4	9	ENZYME DEFICIENCIES	8.2 %	11	\$134,526	\$11.59	100.0 %	16.8 %	8.0 %	9	\$104,843	\$9.79	100.0 %	12.4 %	18.4 %
5	5	SKIN CONDITIONS	6.5 %	250	\$106,635	\$9.19	76.8 %	86.0 %	3.7 %	184	\$47,973	\$4.48	85.3 %	88.0 %	105.2 %
6	10	INFERTILITY	6.0 %	45	\$98,857	\$8.52	37.8 %	62.2 %	6.8 %	52	\$89,281	\$8.33	38.5 %	60.3 %	2.2 %
7	6	HIV	5.0 %	23	\$82,169	\$7.08	0.0 %	21.3 %	4.6 %	18	\$60,115	\$5.61	0.0 %	21.2 %	26.2 %
8	3	CANCER	4.7 %	33	\$77,453	\$6.67	81.8 %	76.6 %	6.3 %	28	\$81,659	\$7.62	78.6 %	77.9 %	-12.4 %
9	7	GI DISORDERS	4.1 %	104	\$68,141	\$5.87	67.3 %	56.8 %	5.3 %	88	\$68,637	\$6.41	63.6 %	59.5 %	-8.4 %
10	8	GROWTH DEFICIENCY	3.9 %	13	\$64,501	\$5.56	0.0 %	0.0 %	1.6 %	6	\$21,014	\$1.96	0.0 %	0.0 %	183.3 %
Total Top 10				2,027	\$1,648,117	\$142.03	34.3 %	35.9 %		1,689	\$1,304,325	\$121.76	38.6 %	39.5 %	16.6 %

Top Drugs

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2024 - 05/2024 vs. Previous Period 01/2023 - 05/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	12	WEGOVY	WEIGHT LOSS	N	193	60	\$241,009	\$20.77	99	37	\$123,681	\$11.55	79.9 %
2	327	SAPROPTERIN DIHYDROCHL	ENZYME DEFICIENCIES	Y	11	2	\$134,526	\$11.59	9	2	\$104,843	\$9.79	18.4 %
3	17	ZEPBOUND	WEIGHT LOSS	N	86	34	\$84,545	\$7.29	NA	NA	NA	NA	NA
4	189	ALECENSA	CANCER	Y	6	1	\$76,851	\$6.62	6	1	\$71,926	\$6.71	-1.4 %
5	13	DUPIXENT PEN	SKIN CONDITIONS	Y	29	7	\$74,348	\$6.41	11	3	\$26,605	\$2.48	158.0 %
6	3	MOUNJARO	DIABETES	N	70	23	\$69,143	\$5.96	28	8	\$24,659	\$2.30	158.8 %
7	150	GONAL-F RFF REDI-JECT	INFERTILITY	Y	6	5	\$62,135	\$5.35	5	4	\$52,693	\$4.92	8.9 %
8	1	OZEMPIC	DIABETES	N	70	19	\$61,248	\$5.28	51	13	\$43,761	\$4.09	29.2 %
9	27	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	12	3	\$59,385	\$5.12	19	4	\$86,244	\$8.05	-36.4 %
10	104	ENBREL	INFLAMMATORY CONDITIONS	Y	6	1	\$42,768	\$3.69	6	1	\$40,731	\$3.80	-3.1 %
11	173	COSENTYX SENSOREADY PE	INFLAMMATORY CONDITIONS	Y	8	2	\$40,951	\$3.53	NA	NA	NA	NA	NA
12	157	NGENLA	GROWTH DEFICIENCY	Y	6	1	\$40,597	\$3.50	NA	NA	NA	NA	NA
13	30	BIKTARVY	HIV	N	11	2	\$40,220	\$3.47	6	1	\$20,386	\$1.90	82.1 %
14	16	TRULICITY	DIABETES	N	40	9	\$35,532	\$3.06	53	10	\$44,201	\$4.13	-25.8 %
15	14	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	6	1	\$35,265	\$3.04	6	1	\$27,269	\$2.55	19.4 %
16	264	OCALIVA	GI DISORDERS	Y	5	1	\$33,252	\$2.87	5	1	\$28,748	\$2.68	6.8 %
17	60	OMNIPOD 5 G6 PODS (GEN 5)	DIABETES	N	45	10	\$30,314	\$2.61	12	3	\$7,772	\$0.73	260.0 %
18	19	FARXIGA	DIABETES	N	56	10	\$28,651	\$2.47	43	8	\$21,375	\$2.00	23.7 %
19	10	JARDIANCE	DIABETES	N	49	9	\$26,994	\$2.33	36	9	\$19,082	\$1.78	30.6 %
20	25	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	5	2	\$24,710	\$2.13	10	3	\$47,192	\$4.41	-51.7 %
21	81	GENOTROPIN	GROWTH DEFICIENCY	Y	7	1	\$23,905	\$2.06	5	1	\$16,577	\$1.55	33.1 %
22	6	STELARA	INFLAMMATORY CONDITIONS	Y	4	2	\$23,433	\$2.02	NA	NA	NA	NA	NA
23	85	CIMZIA	INFLAMMATORY CONDITIONS	Y	6	1	\$23,420	\$2.02	3	1	\$11,058	\$1.03	95.5 %
24	119	GENVOYA	HIV	N	6	1	\$21,387	\$1.84	6	1	\$20,386	\$1.90	-3.2 %
25	143	TRIUMEQ	HIV	N	6	1	\$20,562	\$1.77	6	1	\$19,343	\$1.81	-1.9 %
Total Top 25					749		\$1,355,151	\$116.78	425		\$858,531	\$80.15	45.7 %



Cost Containment

Claims	Dollars	Definition
Submitted Claims	\$275,290	Claims submitted by participating and non-participating dentists
(-) Savings		
(-)Network Discount	\$67,749	Savings from network participating dentist discounts
(-)Administrative	\$36,192	Contract limits, non-covered, non-billable services, optional services
(-)Dental Consultant	\$338	Clinical claim review by dental consultants
(-)Eligibility Verification	\$3,500	Claims for in-eligible members
(-)COB	\$8,837	Coordination of benefits
(-)Other	\$66,069	Deductibles, patient coinsurance
(=)Total Savings	\$182,685	
Delta Dental Paid	\$92,605	Amount paid by Delta Dental

Network Discount

Network	Submitted Claims	Paid Claims	Network Discount	Network Discount / Submitted Claims
Total Network Discount	\$252,295	\$89,905	\$67,749	26.85%
Out of Network	\$22,994	\$2,700		
Total	\$275,290	\$92,605	\$67,749	

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
July 22, 2024**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion _____ **Second** _____

Resolution 23-24: Ratification of the 2023 AuditPage 37
Group Affidavit Form.....Page 39
Resolution 24-24: Approving Wellness GrantsPage 40
Resolution 25-24: July Bills ListPage 41

RESOLUTION NO. 23-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CERTIFICATION OF ANNUAL AUDIT REPORT FOR
PERIOD ENDING DECEMBER 31, 2023**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2023 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per by N.J.S.A 52:27B-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
Recommendations
Auditor's Opinion
And
Single Audit Findings

as evidenced by the group affidavit form of the Fund Commissioners.

WHEREAS, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined

not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Executive Committee hereby states that they have complied with the promulgation of N.J.A.C 5:30-6.5, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

ADOPTED: JULY 22, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

GROUP AFFIDAVIT FORM
CERTIFICATION OF FUND COMMISSIONERS
Of the

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

We the Fund Commissioners of the Southern Coastal Regional Employee Benefits Fund, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members Fund Commissioners of the Southern Coastal Regional Employee Benefits Fund.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2023.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS - RECOMMENDATIONS

- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)
- _____ (L.S.)

Attest:

Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625.

RESOLUTION NO. 24-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
ADOPTING 2024 - 2025 WELLNESS GRANT PROGRAMS**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Executive Committee set forth a budget for the Fund year of January 1, 2024 through December 31, 2024. This budget includes \$150,000 for individual member wellness grants;

WHEREAS, Members may submit an application to start July 1, 2024 that will be reimbursed by the end of the fiscal budget on June 30, 2025;

WHEREAS, The Cumberland County Authority submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$3,475 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Penns Grove - Carney's Point BOE submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$10,000 was deemed appropriate for the objectives of the Fund wellness grant program

NOW THEREFORE BE IT RESOLVED, on July 22, 2024 the Executive Committee of the Southern Coastal Regional Employee Benefits Fund approved Wellness Grant Programs effective July 1, 2024 for The Authority and Penns - Grove Carney's Point BOE in the amounts specified above.

ADOPTED: JULY 22, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 25-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE BILLS LIST FOR JULY 2024**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund held a Public Meeting on **July 22, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of July 2024 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of May for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Bills List for July 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: July 22, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
JUNE 3, 2024**

THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ

12:30 PM

Meeting of Executive Committee called to order by Executive Director, Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Richard Davidson	Chair	Present
Nicole Albanese	Secretary	Absent
Jerry Velazquez	Executive Committee	Present
Megan Duffield	Executive Committee	Present
Laurie Ryan	Executive Committee	Present
Scott Musterel	Executive Committee	Present
Mark Mallet	Executive Committee	Present
Frank Badessa	Executive Committee Alternate	Absent
Donna Phillips	Executive Committee Alternate	Absent
Chris Destratis	Executive Committee Alternate	Absent

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR: PERMA Risk Management
Emily Koval

FUND AUDITOR: Dennis Skalkowski

FUND ATTORNEY: John Carlton

PROGRAM MANAGER: Shared Health Alliance
Rich Allen

FUND TREASURER: Lorraine Verrill

AETNA: Jason Silverstein

AMERIHEALTH: Kristina Strain
Tyler Jackson

EXPRESS SCRIPTS: Hiteksha Patel

DELTA DENTAL:

Crista O’ Donnell

ALSO PRESENT:

Name	Firm/Entity
Lewis Thompson	Allen Associates
Bob Allen	Allen Associates
Corey Allen	Allen Associates
Gerald Cowen	Allen Associates
Courntyne Adamonis	Allen Associates
Dina Murray	Allen Associates
Susan Dortu	Allen Associates
Alicia Spataro	Guardian Nurses
Paula Spector	Guardian Nurses
Andrea Spector	Guardian Nurses
Scott Davenport	Conner Strong & Buckelew
Dennis Zakroff	Cumberland County Charter Network
Tracy Marinaro	Penns Grove Borough

APPROVAL OF MINUTES: March 25, 2024- Open

MOTION TO APPROVE OPEN MINUTES OF March 25, 2024

Moved:	Commissioner Musterel
Second:	Commissioner Ryan
Vote:	Unanimous

CORRESPONDENCE - None.

EXECUTIVE DIRECTOR’S REPORT

Fast Track Financial Reports – Executive Director said that the Financial Fast Track through March 31, 2024 was included in the agenda. This month shows a large increase to the Fund surplus position with an overall gain in first quarter of over \$5 million. April showed a small loss, but the Fund is expected to have MRHIF reimbursements next month which she said she would anticipate a break even month.

AUDITOR AND ACTUARY YEAR-END REPORTS - A draft of the Annual Financial Audit for the period ending December 31, 2023 is included with the agenda. Fund Auditor from Bowman & Company LLC was to present the report. The final Audit will be delivered after the meeting, so a finance committee meeting will be scheduled to review the final draft and ratification can take place at the July meeting. We need a simple motion to give authorization to the finance committee to approve and file the audit with the State. Should the Executive Committee request any changes, we can submit a second filing.

Fund Auditor briefly reviewed the report that was distributed to the Committee. There was a significant loss in 2023. Although, he said, as of the first quarter 2024, the Fund is returning to a much better position.

He said he will work with PERMA to get a finance committee meeting on the books as soon as the final testing is complete. The final copy will be included with July’s agenda.

MOTION TO AUTHORIZE THE FINANCE COMMITTEE TO REVIEW AND ACCEPT THE FINAL FUND YEAR 2023 AUDIT FOR FILING WITH THE STATE OF NEW JERSEY BY JUNE 30, 2024

Moved: Commissioner Musterel
 Second: Commissioner
 Vote: Unanimous

Once this audit is filed, PERMA recommends the closure of Fund Year 2022. All IBNR has been expensed and there are no outstanding accounts receivable or payable. Resolution 18-24 allows for closing this year which is included in consent.

FINANCIAL DISCLOSURES - All Fund Commissioners should have received their financial disclosure statements the first week of April. As a reminder, the role of Fund Commissioner is a separate filing from that of your municipality obligation. As of 5/6/2024, the following Commissioners need to complete the filing for the Fund. Reminder: All elected positions, JIF and HIF Commissioner positions must have a separate filing. *(compliance as of 5/29/2024)*

2024 Local Government Officer - Roster

Last Name	First Name	Middle Name	Status	Updated ON	Filed
Fleetwood	Kimberly		ACTIVE	05/29/2024	No
Fox	Daniel		ACTIVE	03/21/2024	No
Markulic	Donna		ACTIVE	03/20/2023	No

COMPETITIVE CONTRACTING - CONSULTANTS AND PROFESSIONALS - All the below EUS and Professional Service contracts term at the end of the year with no extensions. The Executive Committee should take action to allow the QPA to go out to RFP for all positions. Resolution 19-24 is included in consent.

Contract	Fund Professional	Contract Term	Last RFP
Executive Director	PERMA	1/1/2022-12/31/2024	7/1/2021
Program Manager	Shared Health Alliance	1/1/2022-12/31/2024	7/1/2021
Attorney	Marmero Law	1/1/2024 - 12/31/2024	7/1/2021
Auditor	Bowman & Company	1/1/2024 - 12/31/2024	7/1/2021
Actuary	John Vataha	1/1/2024 - 12/31/2024	7/1/2021
Treasurer	Matt Laracy	1/1/2024 - 12/31/2024	7/1/2021
Deputy Treasurer	Verrill & Verrill	1/1/2024 - 12/31/2024	7/1/2021

NEW MEMBER - CITY OF MARGATE - The City of Margate passed resolution to join and filed their indemnity and trust and became a new Fund member on July 1st. Th City appears to be a good fit for the Coastal HIF geographically and demographically. Resolution 20-24 offers membership is in consent

New Member Overview	
Fund	Coastal HIF
Entity	City of Margate
County	Atlantic
Effective Date	7/1/2024 - 12/31/2024
Lines of Coverage	Medical and Prescription
Eligible Employees	136
Retiree Coverage	Yes - under and over 65
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodolgy
Broker	Professional Benefits Consultants
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Special Requests	None

Executive Director corrected the table stating that the term date is a full 12 months ending on 6/30/2025.

WELLNESS GRANTS- JULY 1 APPLICATIONS - The Wellness Committee reviews and recommends grant applications twice a year. The following groups submitted for July 1. All applications are being recommended by the Committee, capped at the allotted grant amounts set forth by the Committee. Resolution 21-24 is included in consent. Exeuctive Director said that this will be further addressed in Program Manager’s report.

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>
Dennis Twp BOE	\$7,500	\$7,500	4/4/2024	\$7,500
LCMR BOE	\$7,500	\$7,500	4/12/2024	\$7,500
City of Absecon	\$2,700	\$2,700	4/22/2024	\$2,700
Bridgeton BOE	\$20,000	\$20,000	4/22/2024	\$20,000
CCTEC	\$7,500	\$7,500	5/21/2024	\$7,500
Cumb. Charter School Net.	\$5,175	\$4,717	5/21/2024	\$4,717
Waterford Twp BOE	\$7,500	\$7,499	5/24/2024	\$7,499
Salem County	\$20,000	\$20,000		\$20,000

HIF COOPERATIVE PURCHASING SYSTEM - All MRHIF Funds have passed resolutions and setup/joinder agreements to develop the HIF Cooperative Purchasing System. The MRHIF Attorney has filed the application, which is in review by the State. The MRHIF QPA has developed draft RFPs for Medical TPA and Medicare Advantage with Prescription coverage, which will be ready for OSC review.

WEX (BENEFITS EXPRESS) BENEFITS ADMINISTRATION - MANDATORY USE - Beginning in 2011 on behalf of the Local Funds the Executive Director of the MRHIF entered into a subcontract

agreement with WEX (formerly Benefits Express) to provide Benefits Administration services. These services included: enrollment, billing, COBRA, and other administrative services.

The intent of the transition was to support the rapid growth of the Funds by introducing automation into an analog and manual process. It was approved by vote that Fund entities would take over the function of entering employee, retiree and dependent enrollments utilizing the Web based WEX system. This transition of duties was agreed to be mandatory for all Fund participants.

We do not have 100% compliance in this requirement by our HIF members. As a reminder, eligibility, and enrollment the requirement of the entities, though PERMA has in place support to assist members in troubleshooting the system, the team is multifaceted with other roles and responsibilities dedicated to servicing our members. To assure our resources are properly aligned with their intended scope of services, the mandatory requirement will be reinforced.

Beginning on June 1, 2024, the enrollment/billing team members have been instructed that they are no longer able to process enrollments on behalf of entities.

As a reminder regular live video system training is available every 3rd Wednesday of the month at 10:00.

Executive Director said that this Fund is pretty well compliant and can lean on the support of the program manager’s office as well.

GASB 75 REPORTS - he Fund contracts with an Actuary to provide GASB 75 reports on behalf of its medical members. Please reach out to Emily Koval if your audit requires a full report or update to last year’s report. During its ‘busy’ season, reports can take up to 4 weeks to turn around.

PROGRAM MANAGER REPORT

Prospects:

City of Margate <ul style="list-style-type: none"> • Sold - eff 71.24 	Longport, Boro of <ul style="list-style-type: none"> • Claims received, with underwriting
City of Vineland <ul style="list-style-type: none"> • Requesting claims in July 	

Coastal Fund Meeting Dates:

- January 22, 2024
- March 25, 2024
- June 3, 2024
- July 22, 2024
- September 23, 2024
- October 21, 2024
- November 25, 2024
- January 23, 2025

Coastal Fund Brokers:

- Allen Associates
- AR Fanucci

- Assured Partners
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Hardenbergh Insurance Group
- Hafetz Insurance
- Innovative Risk Solutions
- PBC (Professional Benefit Consultants)
- Cornerstone Insurance Group
- Glenn Insurance

Executive Committee:

- Richard Davidson, Chair
- Nicole Albanese, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Donna Phillips, Executive Committee Alternate
- Chris DeStratis, Executive Committee Alternate

2024 Committees:

FINANCE & CONTRACTS

- Richard Davidson - Chair
- Jerry Velazquez
- Scott Musterel

OPERATIONS & NOMINATIONS

- Nicole Albanese - Chair
- Jerry Velazquez
- Scott Musterel

WELLNESS & CLAIMS

- Laurie Ryan - Chair
- Megan Duffield
- Chris DeStratis

Program Manager said that the City of Margate’s broker requested additional claims from the State which proved to be improving and the Fund was able to hold the current rate offer, yet extend an additional 6 months.

Program Manager said that we are patiently waiting for the State rate action to be announced and would expect to see more applicants since the State’s surplus continues to decline. Interested groups would be asked to get data through July.

Program Manager said that Mr. Corey Allen’s 5th anniversary with the Allen Associates is today. In addition, Rosemarie retired last month.

WELLNESS COMMITTEE UPDATE: Please go online to www.coastalhif.com/wellness and review the wellness grant guidelines and information in order to submit a new application. You can also find new information on programs such as Biometric Screenings from Health Fairs Direct, the wellness tracking app from Advanta Health Solutions and many other new resources here

www.coastalhif.com/wellness/resources. Feel free to contact us for any additional questions.



COASTAL WELLNESS GRANTS - 2024
Budget Amount: \$175,000

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Submitted to Committee</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>	<u>Date Submitted to Emily</u>	<u>Date Resolution Passed</u>
Cumberland Regional BOE	\$7,500	\$7,500	10/31/23	11/1/23	\$7,500	11/10/23	
Millville BOE	\$20,000	\$20,000	11/9/23	11/10/23	\$20,000	11/10/23	
Upper Twp BOE	\$7,500	\$7,500	11/28/23	11/28/23	\$7,500	11/28/23	
Dennis Twp BOE	\$7,500	\$7,500	4/3/24	4/4/24	\$7,500	5/28/24	
LCMR BOE	\$7,500	\$7,500	4/12/24	4/12/24	\$7,500	5/28/24	
City of Absecon	\$2,700	\$2,700	4/17/24	4/22/24	\$2,700	5/28/24	
Bridgeton BOE	\$20,000	\$20,000	4/22/24	4/22/24	\$20,000	5/28/24	
CCTEC	\$7,500	\$7,500	5/20/24	5/21/24	\$7,500	5/28/24	
Cumb. Charter School Net.	\$5,175	\$4,717	5/20/24	5/21/24	\$4,717	5/28/24	
Waterford Twp BOE	\$7,500	\$7,499	5/24/24	5/24/24	\$7,499	5/28/24	
Salem County	\$20,000	\$20,000	5/28/24			5/28/24	
<u>TOTAL TO DATE</u>	\$112,875	\$112,416			\$92,416		

Reminder: Please visit the Coastal HIF website for more details on how to apply, what is eligible, ideas for an application and additional resource information. You can always contact us for any assistance that you might need. Here's the link: <https://coastalhif.com/wellness/application>

2024 GRANT SUBMISSION DATE DEADLINES (NOW CLOSED) - Both the November 2023 and May 2024 deadlines for 2024-25 wellness applications have now passed. We had another year with a large number of submissions – 8 (and counting) since April. If you missed both of these dates, you can start preparing your application for the 2025-26 year starting this November. Any questions or concerns about the Wellness Program can be directed to corey@shanj.com.

Mr. Corey Allen said the deadline is now closed but have used a majority of the wellness budget.

NEW WELLNESS VENDOR ADDITION: ADVANTA'S ACTIVEFIT+

As mentioned, and approved, at our previous meetings, Advanta Health Solutions base plan is now included for ALL members of the Southern Coastal HIF and went live on 1/1/24. **Each group has been automatically enrolled at no extra cost and will have the opportunity to use their wellness funds for program buy ups and/or monthly incentives to reward their active employees.** There were multiple emails sent out with more information and details about the implementation process that should have been distributed to employees. For any questions, please email corey@shanj.com or jsalo@advantahealth.com.

Commissioner Duffield requested a flyer on the program to remind members.

UPDATE: GOOD NEWS!! There has been a LARGE uptick in enrollment and participation since our last meeting (close to double). **12 of our 29 groups now have at least one employee enrolled and there were 3,613 accepted activities in February with March on track to surpass that number.** We will continue to expand our outreach behind the scenes but thanks to everyone for getting the word out and let's continue to grow the program and get everyone happy and healthy! Below are the enrollment numbers by group (20% is average):

- Bridgeton - 10%
- Absecon - 27%
- Cumb. Charter - 11%
- Cumberland Tech - 7%
- Cumberland BOE - 12%
- Dennis - 41%
- Lower Cape May - 18%
- Lower TWP- 19%
- Millville - 14%
- PGCP - 19%
- Salem - 5%
- Upper Twp - 63%

ADMINISTRATIVE REMINDERS & UPDATES:

- **Broker Contact Information** - Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated Benefit Specialists as follows: Rose Meimbresse rose@allenassoc.com , or Annie Jimenez annie@allenassoc.com .
- **Monthly Billing** -As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal Fund enrollment team. The Fund's policy is to limit retro corrections, including terminations, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to our attention.
- System training (**new and refresher**) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM.** (except June's training will be held Tuesday June 18th). Please contact HIFtraining@permainc.com for additional information or to request an invite.
 - *In the subject line of the email, please include: Training - Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.*
- **PARTIAL MONTH ENROLLEMNTS REMINDER>>**When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment but will charge a full month rate if a member terms between the 16th and the 31st of the month.

OPERATIONAL UPDATES:

NONE

VENDOR UPDATES

EXPRESS-SCRIPTS UPDATE: Ms. Dortu reviewed the following program to implement, if the Committee approves.

GLP-1 Weight Loss Program (Encircle) Recommendation Effective 9/1/24

The Program Manager has consulted with the MRHIF Pharmacy Benefit Manager (PBM) Express Scripts (ESI) in determining a program to assist with the increasing cost of GLP-1 medications being used for weight loss. The Encircle Program encompasses the criteria recommended for the drugs intended use; lifestyle modification, member engagement, overall adherence. As a result, the Program Manager is recommending the Encircle Program for Southern New Jersey HIF participants who are approved for weight loss medications using the following criteria:

- BMI \geq 32 **OR**
- BMI between $27 \leq$ 32 **WITH** 2 or more documented comorbidities

In addition to receiving an approved prior authorization (PA), below are the mandatory guidelines

of the program:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the mandatory requirements the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Members who have a current PA on file will be grandfathered until their PA on file has expired with ESI. Upon renewal of their PA they will be need to meet the above BMI requirements to be considered for approval. If approved, they will receive the Omada welcome kit and will need to adhere to the Encircle program requirements as outlined.

Communications will be sent to all impacted members with registration information. Once registered members will receive an access code to sign up for the Omada welcome kit.

Resolution 22-24 accepts this program, as discussed and is in consent.

Program Manger reminded those groups that are in the Rx Alliance that this does not pertain to them because most of these self injectables are excluded and run through their medical.

LEGISLATIVE UPDATES:

2024 LEGISLATIVE REVIEW

MEDICAL AND RX REPORTING:

The required RxDC reporting for the 2023 plan year has been submitted to all carriers on behalf of Southern New Jersey Health Insurance Fund. The reporting was submitted for all groups that have pharmacy in the Fund.

NO SURPRISE BILLING AND TRANSPARENCY ACT - Continued Delays

The Health Insurance Funds, including Coastal HIF, protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure the Coastal HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

APPEALS & IRO’s (Independent Review Organization) (as of 5.21.24) -

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
3/4/24	Medical/Aetna	Coastal 2024-04-01	Lab Services	Upheld	3/11/24

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
4/30/24	Medical/Aetna	Coastal 2024-04-01	Lab Services	Under Review	n/a

Ms. Dortu reminded the Committee to continuously review member bills for eligibility. If there are members receiving coverage that are not eligible, the Stop Loss company above the MRHIF might not reimburse which could greatly impact the Fund on large claimants.

GUARDIAN NURSES - Ms. Spector reviewed the report included in the agenda. She said that referrals steadily increase and the average re-admit is 8%, which industry standard is 14%. She said she encourages the GLP - 1 program to be implemented. In addition, she said wellness with Advanta is a positive value for population health. Lastly, a story was included in the report that saved a patient from a leg amputation which would have cost the Fund no less than \$50,000.

TREASURER - Deputy Treasurer reviewed the bills list and treasurers report. She stated that revised resolution 6-24 is in the agenda replacing Republic Bank with Fulton Bank. She said there are no changes with the new bank from what Republic was offering.

FUND ATTORNEY- No report.

AETNA - Mr. Silverstein reviewed the claims for April 2024

AMERIHEALTH ADMINISTRATORS – Mrs. Strain reviewed the claims for April 2024

EXPRESS SCRIPTS – Mrs. Patel reviewed the report included in the agenda which is utilization through April 2024.

DELTA DENTAL – Absent.

CONSENT AGENDA

MOTION TO APPROVE THE CONSENT AGENDA AS DISCUSSED:

- Revised Resolution 6-24: CMP
- Resolution 18-24: Close Fund Year 2022
- Resolution 19-24: Approve Competitive Contract RFPs
- Resolution 20-24: New Member – City of Margate
- Resolution 21-24: Approve Wellness Grants
- Resolution 18-24: Approve GLP -1 Program

MOTION:	Commissioner Duffield
SECOND:	Commissioner Ryan
VOTE:	Roll Call – 6 Ayes, 0 Nays

OLD BUSINESS: None.

NEW BUSINESS: None.

PUBLIC COMMENT: None

MOTION TO ADJOURN:

MOTION:	Commissioner Ryan
SECOND:	Commissioner Musterel
VOTE:	Unanimous

MEETING ADJOURNED: 1:11 pm

NEXT MEETING: July 22, 2024
12:30 PM, The Greenview Inn at Eastlyn Golf Course Vineland, NJ

APPENDIX II

Southern Coastal Regional Employee Benefits Fund
Finance Committee Meeting
Minutes
Tuesday, June 18 11:00am
Microsoft Teams

Rich Davidson, Fund Chair
Scott Musterel, Committee Member
Jerry Valasquez, Committee Member
Emily Koval, Associate Executive Director
Rich Allen, Program Manager
Corey Allen, Allen Associates
Brett Kerfoot, PERMA Accounting
Dennis Skalkowski, Fund Auditor
Courtney Adamonis, Allen Associates

Fund Auditor opened the meeting to review the Fund Year 2023 Audit which was preliminarily reviewed at the Juen meeting, but the testing has since been complete. He reviewed the audit in further detail, as presented. H said there were no new accounting policies adopted in the new year. The opinion was clean and unmodified which is the best opinion. He said there were no disagreements in the audit. There were also no findings or recommendations in the audit.

As far as the financials, Fund Auditor said there were no changes since last Coastal HIF Meeting. Unrestricted Net Position is 4 million. The total assets are around \$32 million for 2023. The total liability and reserves for 2023 \$27 million. He said there are two CDS were purchased this year, which is new. The Operating Revenue is \$140 Million, with an operating loss of \$9 million, which is due to an increase of medical expenses. Surplus has increased to \$8 Million subsequently to the end of 2023 and the . Overall financial statements are in good standing.

In response to Commissioner Musterel, Ms. Koval said the Fund is heading in the right direction. April financials are good. Mr. Allens said May was not very good but hoping to remain in a positive position. He said May was mostly attributed to Aetna medical claims.

Fund Auditor noted that Republic Bank got moved to Fulton bank. He said that with no changes, he would expect to release report on Monday and opens for any questions.

In response to Commissioner Davidson, Mr. Allen said that there are very few Vision members. Our Vision members our outside the Fund. Ms. Adamonis said that some carriers have Vision services, but it's not a full-blown Vision Plan. In response to Commissioner Valasquez, Mr. Allens said that we are reviewing the high claimants on a regular basis with Aetna and hoping that there are reimbursements owed to the Fund and not just a spike in claims. There are some injectable prescriptions running through the medical, which is not typical to other Funds.

In response to Commissioner Davidson, Fund Auditor said he did not have concerns with the current cash position and the assets are covering the liability.

APPENDIX III

Healthcare News and Tips

July 10th, 2024

Last week, I read a story about [Beacon, a cuddly 4-year-old golden retriever](#) whose job was to be the therapy dog during Olympic trials for the U.S. Gymnastic team.

As a long-time cat owner, I know that it's highly unlikely that cats will ever displace dogs from the top of the therapy pets' pile, and certainly won't join the Olympic team as a therapy animal, but c'mon, who doesn't love a kitten or two?

Therapy animals, typically dogs like Beacon, play a special role in providing comfort and affection to individuals. Traditional settings include hospitals, retirement homes, nursing homes, hospices, schools--- and now, we can include Olympic trials!

Dogs are also used as service dogs and emotional support animals as well, but those are different than the therapy role. So in this summer issue of *The Flame*, we'll explore the benefits of having a canine "therapist." We'll be back in September!!



The concept of pet therapy, also known as animal-assisted therapy (AAT), has a rich history that traces back centuries. In Egypt, dogs were often used in healing practices, and their companionship was considered beneficial for health and well-being. The Greeks also recognized the value of animal companionship; they documented the positive effects of horse riding on individuals with various ailments.

Even nursing pioneer Florence Nightingale observed that small pets, such as birds and cats (yes, cats!), could provide comfort and alleviate anxiety in patients, particularly those suffering from chronic illnesses.

In 1942, the American Red Cross introduced a program that allowed recovering soldiers from World War II to interact with dogs, which significantly boosted their morale and aided their recovery. In the 1960's, Dr. Boris Levinson, an American child psychologist, is often credited with pioneering the modern field of pet therapy. [Levinson discovered that his dog, Jingles](#), had a remarkable ability to connect with his young patients, particularly those with autism and other developmental disorders. Dr. Levinson's observations and subsequent research laid the groundwork for the scientific study of animal-assisted therapy. He



Have a great summer!

Betty

Betty Long, RN, MHA
President/CEO



Annual Awards Gala to be Held at New Venue

[Check with your friends! Call your colleagues! Get your tickets early!](#)

Make sure you will be at the best night in Pennsylvania nursing---taking place on Friday, October 25th in Harrisburg, PA at our new hotel venue, the [Harrisburg Hilton!](#)

Jefferson Health returns this year as the Presenting Sponsor and Fox Chase Cancer Center comes on board as the Reception Sponsor. Thanks to both organizations for their leading support of nursing in the Commonwealth!

This year, there were more than 142 nominations for 14 award categories!! Winners will be announced at the Gala. Proceeds of each year's gala fund the next year's scholarships.

In addition to the scholarships and awards, Guardian Nurses has sponsored the Nightingale [Entrepreneurial Award](#) which will award \$5,000 to a nurse who is in the first two years of starting or owning their own company.

coined the term "pet therapy" and published several influential papers on the subject.

In recent years, the concept of pet therapy has gained significant recognition for its remarkable ability to enhance human health and well-being. Below, read about some of the key clinical and mental health benefits of this heartwarming practice.

Emotional and Psychological Benefits

- **Stress Reduction:** Interacting with animals can trigger the release of endorphins, the body's natural stress relievers. Petting a dog or cuddling a cat can lower cortisol levels, reducing stress and promoting a sense of calm and relaxation.
- **Improved Mood:** Pets have an uncanny ability to lift our spirits. Their unconditional love and companionship can alleviate feelings of loneliness, depression, and anxiety. In fact, studies have shown that spending time with animals can increase the production of serotonin and dopamine, neurotransmitters associated with happiness and pleasure.
- **Enhanced Social Interaction:** For individuals who struggle with social interactions, pets can serve as a bridge, facilitating communication and connection. Therapy animals can help break the ice, making it easier for people to engage with others, share experiences, and build relationships.

Physical Health Benefits

- **Lower Blood Pressure:** Regular interaction with therapy animals has been linked to lower blood pressure and heart rate. The soothing presence of a pet can help individuals relax, leading to improved cardiovascular health and reduced risk of heart disease.
- **Pain Management:** Pet therapy has been shown to alleviate pain and discomfort in patients suffering from various medical conditions. The distraction and comfort provided by therapy animals can reduce the perception of pain, making it easier for individuals to cope with chronic pain or undergo medical procedures.
- **Increased Physical Activity:** Pets, especially dogs, require regular exercise, which can encourage their owners to stay active. Walking, playing, and caring for a pet can help individuals incorporate more physical activity into their daily routines, leading to better overall health and fitness.

Cognitive and Developmental Benefits

- **Enhanced Cognitive Function:** For individuals with cognitive impairments, such as dementia or Alzheimer's disease, pet therapy can stimulate cognitive function and improve memory recall. Engaging with animals can provide mental stimulation, encouraging individuals to stay alert and engaged.

Remember, Friday, October 25th In Harrisburg! Be there!!

- **Development of Empathy and Responsibility:** Children and adolescents can benefit greatly from pet therapy, as it teaches them important life skills such as empathy, responsibility, and compassion. Caring for a pet can help young individuals develop a sense of purpose and improve their emotional intelligence.

With all of these health benefits, [what you are waiting for?](#) There may be a Jingles out there waiting for you!

Lighting your way
through the
healthcare maze.®

Guardian Nurses Healthcare Advocates

215-836-0260 | Toll Free 888-836-0260

info@guardiannurses.com | GuardianNurses.com

