



AGENDA & REPORTS

JUNE 3, 2024

12:30 PM

LOCATION:

THE GREENVIEW INN AT EASTLYN GOLF COURSE

4049 ITALIA AVE

VINELAND, NJ 08361

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE ATLANTIC CITY PRESS.

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES AND SCHOOL BOARDS

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA
MEETING: JUNE 3, 2024
THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ
12:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Richard Davidson, Chair
Nicole Albanese, Secretary
Jerry Velazquez, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee
Scott Musterel, Executive Committee
Mark Mallet, Executive Committee
Frank Badessa, Executive Committee Alternate
Donna Phillips, Executive Committee Alternate
Chris DeStratis, Executive Committee Alternate

APPROVAL OF MINUTES: March 25, 2024 Appendix I

CORRESPONDENCE

MOTION TO ENTER PUBLIC COMMENT - *Agenda Items Only*

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Shared Health Alliance)

Monthly Report.....Page 8

GUARDIAN NURSES

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TREASURER - (Laracy Associates LLC / Verrill & Verrill)

April and May 2024 Bills ListPage 17

April 2024 Treasurers ReportPage 21

Revised Cash Management Plan In Consent

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (Marmero Law, LLC)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)	
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Resolution 21-24: Approve Wellness Grants	Page 47
Resolution 18-24: Approve GLP -1 Program	Page 49

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION**

MEETING ADJOURNED

NEXT MEETING : JULY 22, 2024

**Southern Coastal Regional Employee Benefits Fund
Executive Director's Report
June 3, 2024**

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of March 31, 2024 (page 4)
 - **Historical Income Statement**
 - **Consolidated Balance Sheet**
 - **Indices and Ratios Report**
 - **Budget Status Report**

AUDITOR AND ACTUARY YEAR-END REPORTS

A draft of the Annual Financial Audit for the period ending December 31, 2023 is included with the agenda. A representative from Bowman & Company LLC is expected to present the report. The final Audit will be delivered after the meeting, so a finance committee meeting will be scheduled to review the final draft and ratification can take place at the July meeting. We need a simple motion to give authorization to the finance committee to approve and file the audit with the State. Should the Executive Committee request any changes, we can submit a second filing.

MOTION: *Motion to authorize the Finance Committee to review and accept the final Fund Year 2023 Audit for filing with the State of New Jersey by June 30, 2024*

Once this audit is filed, PERMA recommends the closure of Fund Year 2022. All IBNR has been expensed and there are no outstanding accounts receivable or payable. Resolution 18-24 allows for closing this year.

FINANCIAL DISCLOSURES

All Fund Commissioners should have received their financial disclosure statements the first week of April. As a reminder, the role of Fund Commissioner is a separate filing from that of your municipality obligation. As of 5/6/2024, the following Commissioners need to complete the filing for the Fund. Reminder: All elected positions, JIF and HIF Commissioner positions must have a separate filing. (*compliance as of 5/29/2024*)

2024 Local Government Officer - Roster

ction Criteria		Status: ALL				
Last Name	First Name	Middle Name	Status	Updated ON	Filed	
Fleetwood	Kimberly		ACTIVE	05/29/2024	No	
Fox	Daniel		ACTIVE	03/21/2024	No	
Markulic	Donna		ACTIVE	03/20/2023	No	

COMPETITIVE CONTRACTING - CONSULTANTS AND PROFESSIONALS

All the below EUS and Professional Service contracts term at the end of the year with no extensions. The Executive Committee should take action to allow the QPA to go out to RFP for all positions. Resolution 19-24 is included in consent.

Contract	Fund Professional	Contract Term	Last RFP
Executive Director	PERMA	1/1/2022-12/31/2024	7/1/2021
Program Manager	Shared Health Alliance	1/1/2022-12/31/2024	7/1/2021
Attorney	Marmero Law	1/1/2024 - 12/31/2024	7/1/2021
Auditor	Bowman & Company	1/1/2024 - 12/31/2024	7/1/2021
Actuary	John Vataha	1/1/2024 - 12/31/2024	7/1/2021
Treasurer	Matt Laracy	1/1/2024 - 12/31/2024	7/1/2021
Deputy Treasurer	Verrill & Verrill	1/1/2024 - 12/31/2024	7/1/2021

NEW MEMBER - CITY OF MARGATE

The City of Margate passed resolution to join and filed their indemnity and trust and became a new Fund member on July 1st. Th City appears to be a good fit for the Coastal HIF geographically and demographically. Resolution 20-24 offers membership is in consent

New Member Overview	
Fund	Coastal HIF
Entity	City of Margate
County	Atlantic
Effective Date	7/1/2024 - 12/31/2024
Lines of Coverage	Medical and Prescription
Eligible Employees	136
Retiree Coverage	Yes - under and over 65
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodolgy
Broker	Professional Benefits Consultants
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Special Requests	None

WELLNESS GRANTS- JULY 1 APPLICATIONS

The Wellness Committee reviews and recommends grant applications twice a year. The following groups submitted for July 1. All applications are being recommended by the Committee, capped at the allotted grant amounts set forth by the Committee. Resolution 21-24 is included in consent.

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>
Dennis Twp BOE	\$7,500	\$7,500	4/4/2024	\$7,500
LCMR BOE	\$7,500	\$7,500	4/12/2024	\$7,500
City of Absecon	\$2,700	\$2,700	4/22/2024	\$2,700
Bridgeton BOE	\$20,000	\$20,000	4/22/2024	\$20,000
CCTEC	\$7,500	\$7,500	5/21/2024	\$7,500
Cumb. Charter School Net.	\$5,175	\$4,717	5/21/2024	\$4,717
Waterford Twp BOE	\$7,500	\$7,499	5/24/2024	\$7,499
Salem County	\$20,000	\$20,000		\$20,000

HIF COOPERATIVE PURCHASING SYSTEM

All MRHIF Funds have passed resolutions and setup/joiner agreements to develop the HIF Cooperative Purchasing System. The MRHIF Attorney has filed the application, which is in review by the State. The MRHIF QPA has developed draft RFPs for Medical TPA and Medicare Advantage with Prescription coverage, which will be ready for OSC review.

WEX (BENEFITS EXPRESS) BENEFITS ADMINISTRATION - MANDATORY USE

Beginning in 2011 on behalf of the Local Funds the Executive Director of the MRHIF entered into a subcontract agreement with WEX (formerly Benefits Express) to provide Benefits Administration services. These services included: enrollment, billing, COBRA, and other administrative services.

The intent of the transition was to support the rapid growth of the Funds by introducing automation into an analog and manual process. It was approved by vote that Fund entities would take over the function of entering employee, retiree and dependent enrollments utilizing the Web based WEX system. This transition of duties was agreed to be mandatory for all Fund participants.

We do not have 100% compliance in this requirement by our HIF members. As a reminder, eligibility, and enrollment the requirement of the entities, though PERMA has in place support to assist members in troubleshooting the system, the team is multifaceted with other roles and responsibilities dedicated to servicing our members. To assure our resources are properly aligned with their intended scope of services, the mandatory requirement will be reinforced.

Beginning on June 1, 2024, the enrollment/billing team members have been instructed that they are no longer able to process enrollments on behalf of entities.

As a reminder regular live video system training is available every 3rd Wednesday of the month at 10:00.

GASB 75 REPORTS

The Fund contracts with an Actuary to provide GASB 75 reports on behalf of its medical members. Please reach out to Emily Koval if your audit requires a full report or update to last year's report. During its 'busy' season, reports can take up to 4 weeks to turn around.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT

		AS OF	March 31, 2024		
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	12,237,575	36,696,923	774,827,419	811,524,341
2.	CLAIM EXPENSES				
	Paid Claims	8,645,493	29,914,689	668,782,207	698,696,895
	IBNR	547,882	87,459	13,756,308	13,843,767
	Less Specific Excess	(185,094)	(2,625,934)	(19,293,980)	(21,919,914)
	Less Aggregate Excess	-	-	-	-
	TOTAL CLAIMS	9,008,281	27,376,214	663,244,534	690,620,748
3.	EXPENSES				
	MA & HMO Premiums	37,385	111,508	2,556,306	2,667,814
	Excess Premiums	402,164	1,211,069	23,722,683	24,933,752
	Administrative	931,395	3,046,245	69,800,924	72,847,169
	TOTAL EXPENSES	1,370,944	4,368,821	96,079,913	100,448,735
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	1,858,351	4,951,888	15,502,971	20,454,859
5.	INVESTMENT INCOME	110,599	255,364	3,078,379	3,333,743
6.	DIVIDEND INCOME	-	-	3,105,977	3,105,977
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	1,968,950	5,207,252	21,687,328	26,894,579
8.	DIVIDEND	-	-	28,208,936	28,208,936
9.	Transferred Surplus IN	-	-	-	-
10.	Transferred Surplus OUT	-	-	9,855,397	9,855,397
STATUTORY SURPLUS (7-8+9)		1,968,950	5,207,252	3,333,789	8,541,041
SURPLUS (DEFICITS) BY FUND YEAR					
Closed	Surplus	59,374	216,930	13,975,059	14,191,989
	Cash	135,148	383,218	26,554,855	26,938,073
2022	Surplus	(79,503)	392,404	(5,449,690)	(5,057,286)
	Cash	(79,503)	28,510	(5,598,747)	(5,570,237)
2023	Surplus	859,055	3,732,586	(5,191,580)	(1,458,994)
	Cash	(621,097)	(2,157,880)	1,069,438	(1,088,442)
2024	Surplus	1,130,023	865,331	-	865,331
	Cash	9,778,017	15,730,284	-	15,730,284
TOTAL SURPLUS (DEFICITS)		1,968,950	5,207,252	3,333,789	8,541,041
TOTAL CASH		9,212,565	13,984,133	22,025,546	36,009,678
CLAIM ANALYSIS BY FUND YEAR					
TOTAL CLOSED YEAR CLAIMS		(6,529)	(48,235)	414,673,601	414,625,366
FUND YEAR 2022					
	Paid Claims	84,450	132,864	121,273,969	121,406,833
	IBNR	-	-	-	-
	Less Specific Excess	-	(512,951)	(1,743,162)	(2,256,113)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2022 CLAIMS		84,450	(380,087)	119,530,807	119,150,719
FUND YEAR 2023					
	Paid Claims	878,705	10,409,347	119,862,827	130,272,175
	IBNR	(1,513,194)	(11,967,988)	13,756,308	1,788,320
	Less Specific Excess	(185,094)	(2,112,983)	(4,579,009)	(6,691,991)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2023 CLAIMS		(819,583)	(3,671,624)	129,040,127	125,368,504
FUND YEAR 2024					
	Paid Claims	7,688,867	19,420,712	-	19,420,712
	IBNR	2,061,076	12,055,447	-	12,055,447
	Less Specific Excess	-	-	-	-
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2024 CLAIMS		9,749,943	31,476,159	-	31,476,159
COMBINED TOTAL CLAIMS		9,008,281	27,376,214	663,244,534	690,620,748

Southern Coastal Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 2024
BY FUND YEAR

	COASTAL 2024	COASTAL 2023	COASTAL 2022	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	15,730,284	(1,088,442)	(5,570,237)	26,938,073	36,009,678
Assesments Receivable (Prepaid)	(2,732,999)	(1,205,537)	-	-	(3,938,536)
Interest Receivable	-	-	-	53	53
Specific Excess Receivable	-	3,511,771	512,951	-	4,024,722
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	-	-	-	-	-
Other Assets	445,671	181,827	-	-	627,498
Total Assets	13,442,956	1,399,619	(5,057,286)	26,938,126	36,723,415
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	12,055,447	1,788,320	-	-	13,843,767
A4 Retiree Surcharge	426,171	885,757	-	-	1,311,928
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	12,746,137	12,746,137
Accrued/Other Liabilities	96,007	184,536	-	-	280,543
Total Liabilities	12,577,625	2,858,613	-	12,746,137	28,182,374
EQUITY					
Surplus / (Deficit)	865,331	(1,458,994)	(5,057,286)	14,191,989	8,541,041
Total Equity	865,331	(1,458,994)	(5,057,286)	14,191,989	8,541,041
Total Liabilities & Equity	13,442,956	1,399,619	(5,057,286)	26,938,126	36,723,415
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

RATIOS

INDICES	2023	FY2024		
		JAN	FEB	MAR
Cash Position	22,025,546	\$ 28,119,890	\$ 26,797,113	\$ 36,009,678
IBNR	13,756,308	\$ 13,400,600	\$ 13,295,885	\$ 13,843,767
Assets	30,749,195	\$ 34,148,252	\$ 34,014,959	\$ 36,723,415
Liabilities	27,415,406	\$ 27,341,062	\$ 27,442,868	\$ 28,182,374
Surplus	3,333,789	\$ 6,807,190	\$ 6,572,091	\$ 8,541,041
Claims Paid -- Month	10,356,495	\$ 9,953,265	\$ 11,315,931	\$ 8,645,493
Claims Budget -- Month	10,334,633	\$ 10,719,086	\$ 10,689,835	\$ 10,667,588
Claims Paid -- YTD	136,920,046	\$ 9,953,265	\$ 21,269,196	\$ 29,914,689
Claims Budget -- YTD	123,030,489	\$ 10,719,086	\$ 21,408,921	\$ 32,076,509
RATIOS				
Cash Position to Claims Paid	2.13	2.83	2.37	4.17
Claims Paid to Claims Budget -- Month	1.00	0.93	1.06	0.81
Claims Paid to Claims Budget -- YTD	1.11	0.93	0.99	0.9
Cash Position to IBNR	1.60	2.10	2.02	2.6
Assets to Liabilities	1.12	1.25	1.24	1.3
Surplus as Months of Claims	0.32	0.64	0.61	0.8
IBNR to Claims Budget -- Month	1.33	1.25	1.24	1.3

Southern Coastal Regional Employee Benefits Fund

2024 Budget Report

AS OF MARCH 31, 2024

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Aetna 1/1 Renewal	14,064,134	56,238,025	55,726,107			
Medical Aetna 7/1 Renewals	9,482,299	18,925,151	38,765,875			
Medical AmeriHealth 1/1 Renewal	5,648,074	22,504,087	23,288,306			
Medical AmeriHealth 7/1 Renewal	2,213,069	4,415,138	9,358,026			
Subtotal Medical	31,407,576	102,082,401	127,138,314	30,501,054	916,757	3%
Prescription Claims 1/1 Renewals	412,792	1,641,662	1,679,406			
Prescription Claims 7/1 Renewals	487,706	973,449	2,154,081			
Less Formulary Rebates	(270,149)	(784,535)	(1,264,090)			
Subtotal Prescription	630,349	1,830,576	2,569,397	948,536	(318,187)	-50%
Dental Claims 1/1 Renewals	0	0	0			
Dental Claims 7/1 Renewals	28,349	56,888	110,853			
Subtotal Dental	28,349	56,888	110,853	26,570	1,779	6%
Vision Claims 1/1 Renewals	0	0	0			
Vision Claims 7/1 Renewals	10,235	20,150	46,752			
Subtotal Vision	10,235	20,150	46,752	Included in Medical		
Subtotal Claims	32,076,509	103,990,015	129,865,316	31,476,159	600,350	2%
Rate Stabilization	250,000	1,000,000	1,000,000	0	250,000	100%
Medicare Advantage	111,993	488,267	429,200	111,508	486	0%
Reinsurance						
Specific	1,210,360	3,967,290	4,772,585			
Subtotal Reinsurance	1,210,360	3,967,290	4,772,585	1,211,069	(709)	0%
Total Loss Fund	33,648,862	109,445,572	136,067,101	32,798,736	850,126	3%
Expenses						
Legal	6,503	26,010	26,010	6,503	(1)	0%
Treasurer	5,012	20,050	20,050	5,012	-	0%
Executive Director	403,600	1,334,939	1,590,978	403,765	(166)	0%
Program Manager	715,745	2,881,239	2,816,127	715,745	-	0%
Brokerage	594,327	2,398,333	2,341,072	594,327	-	0%
TPA - Med Aetna	487,232	1,570,769	1,919,702	Included below in Med AmerihealthAdmin		
TPA - Med AmeriHealth Admin	162,702	560,573	721,088	650,966	(396)	0%
Guardian Nurses	171,715	562,842	677,090	172,105	(390)	0%
TPA - Dental	1,767	4,001	6,934	1,760	7	0%
TPA - Vision	636	1,254	2,947	Included below in Med AmerihealthAdmin		
Actuary	3,125	12,500	12,500	3,125	0	0%
Auditor	5,400	21,600	21,600	5,400	0	0%
Subtotal Expenses	2,557,764	9,394,110	10,156,098	2,558,709	(945)	0%
Contingency	21,716	86,865	86,865	4,277	17,439	80%
Wellness Program	67,500	270,000	270,000	67,500	-	0%
Claim Audits	10,000	40,000	40,000	10,000	-	0%
Plan Documents	3,125	12,500	12,500	3,126	(1)	0%
Affordable Care Act Taxes	9,291	30,455	36,637	9,295	(4)	0%
Retiree Surcharge	426,171	1,298,990	1,772,714	426,171	(0)	0%
Total Expenses	3,095,567	11,132,920	12,374,814	3,079,078	16,489	1%
Total Budget	36,744,429	120,578,492	148,441,915	35,877,814	866,615	2%



June 3, 2024

Prospects:

City of Margate <ul style="list-style-type: none"> Sold - eff 71.24 	Longport, Boro of <ul style="list-style-type: none"> Claims received, with underwriting
City of Vineland <ul style="list-style-type: none"> Requesting claims in July 	

Coastal Fund Meeting Dates:

- January 22, 2024
- March 25, 2024
- June 3, 2024
- July 22, 2024
- September 23, 2024
- October 21, 2024
- November 25, 2024
- January 23, 2025

Coastal Fund Brokers:

- Allen Associates
- AR Fanucci
- Assured Partners
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Innovative Risk Solutions
- PBC (Professional Benefit Consultants)

Executive Committee:

- Richard Davidson, Chair
- Nicole Albanese, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Donna Phillips, Executive Committee Alternate
- Chris DeStratis, Executive Committee Alternate

2024 Committees:

FINANCE & CONTRACTS

- Richard Davidson - Chair

○ Jerry Velazquez

- Scott Musterel

OPERATIONS & NOMINATIONS

- Nicole Albanese - Chair
- Jerry Velazquez


- Scott Musterel

WELLNESS & CLAIMS

- Laurie Ryan – Chair
- Megan Duffield
- Chris DeStratis

WELLNESS COMMITTEE UPDATE:

Please go online to www.coastalhif.com/wellness and review the wellness grant guidelines and information in order to submit a new application. You can also find new information on programs such as Biometric Screenings from Health Fairs Direct, the wellness tracking app from Advanta Health Solutions and many other new resources here www.coastalhif.com/wellness/resources. Feel free to contact us for any additional questions.



COASTAL WELLNESS GRANTS - 2024
Budget Amount: \$175,000

<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Submitted to Committee</u>	<u>Date Committee Approved</u>	<u>Amount Approved</u>	<u>Date Submitted to Emily</u>	<u>Date Resolution Passed</u>
Cumberland Regional BOE	\$7,500	\$7,500	10/31/23	11/1/23	\$7,500	11/10/23	
Millville BOE	\$20,000	\$20,000	11/9/23	11/10/23	\$20,000	11/10/23	
Upper Twp BOE	\$7,500	\$7,500	11/28/23	11/28/23	\$7,500	11/28/23	
Dennis Twp BOE	\$7,500	\$7,500	4/3/24	4/4/24	\$7,500	5/28/24	
LCMR BOE	\$7,500	\$7,500	4/12/24	4/12/24	\$7,500	5/28/24	
City of Absecon	\$2,700	\$2,700	4/17/24	4/22/24	\$2,700	5/28/24	
Bridgeton BOE	\$20,000	\$20,000	4/22/24	4/22/24	\$20,000	5/28/24	
CCTEC	\$7,500	\$7,500	5/20/24	5/21/24	\$7,500	5/28/24	
Cumb. Charter School Net.	\$5,175	\$4,717	5/20/24	5/21/24	\$4,717	5/28/24	
Waterford Twp BOE	\$7,500	\$7,499	5/24/24	5/24/24	\$7,499	5/28/24	
Salem County	\$20,000	\$20,000	5/28/24			5/28/24	
TOTAL TO DATE	\$112,875	\$112,416			\$92,416		

Reminder: Please visit the Coastal HIF website for more details on how to apply, what is eligible, ideas for an application and additional resource information. You can always contact us for any assistance that you might need. Here’s the link: <https://coastalhif.com/wellness/application>

2024 GRANT SUBMISSION DATE DEADLINES (NOW CLOSED)

Both the November 2023 and May 2024 deadlines for 2024-25 wellness applications have now passed. We had another year with a large number of submissions – 8 (and counting) since April. If you missed both of these dates, you can start preparing your application for the 2025-26 year starting this November. Any questions or concerns about the Wellness Program can be directed to corey@shanj.com.

NEW WELLNESS VENDOR ADDITION: ADVANTA’S ACTIVEFIT+

As mentioned, and approved, at our previous meetings, Advanta Health Solutions base plan is now included for ALL members of the Southern Coastal HIF and went live on 1/1/24. **Each group has been automatically enrolled at no extra cost and will have the opportunity to use their wellness funds for program buy ups and/or monthly incentives to reward their active employees.** There were multiple emails sent out with more information and details about the implementation process that should have been distributed to employees. For any questions, please email corey@shanj.com or jsalo@advantahealth.com.

UPDATE: GOOD NEWS!! There has been a LARGE uptick in enrollment and participation since our last meeting (close to double). **12 of our 29 groups now have at least one employee enrolled and there were 3,613 accepted activities in February with March on track to surpass that number.** We will continue to expand our outreach behind the scenes but thanks to everyone for getting the word out and let’s continue to grow the program and get everyone happy and healthy! Below are the enrollment numbers by group (20% is average):

- Bridgeton – 10%
- Absecon – 27%
- Cumb. Charter – 11%
- Cumberland Tech – 7%
- Cumberland BOE – 12%
- Dennis – 41%
- Lower Cape May – 18%
- Lower TWP- 19%
- Millville – 14%
- PGCP – 19%
- Salem – 5%
- Upper Twp – 63%

GUARDIAN NURSES:

MEET THE COASTAL FUND DEDICATED GUARDIAN NURSES

Paula Spector, RN
609-276-5001

pspector@guardiannurses.com

Alicia Spataro, RN
609-276-4990

aspataro@guardiannurses.com

Sarah Fiske, RN
856-239-3823

sfiske@guardiannurses.com

Also attached is the most recent Guardian Nurses newsletter “The Flame”

ADMINISTRATIVE REMINDERS & UPDATES:

- **Broker Contact Information** - Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated Benefit Specialists as follows: Rose Meimbresse rose@allenassoc.com , or Annie Jimenez annie@allenassoc.com .
- **Monthly Billing** -As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal Fund enrollment team. The Fund’s policy is to limit retro corrections, including terminations, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame.

Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to our attention.

- System training (**new and refresher**) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. (except June's training will be held Tuesday June 18th). Please contact HIFtraining@permainc.com for additional information or to request an invite.
 - *In the subject line of the email, please include: Training - Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.*
- **PARTIAL MONTH ENROLLEMNTS REMINDER**>>When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment but will charge a full month rate if a member terms between the 16th and the 31st of the month.

OPERATIONAL UPDATES:

NONE

VENDOR UPDATES

EXPRESS-SCRIPTS UPDATE:

GLP-1 Weight Loss Program (Encircle) Recommendation Effective 9/1/24

The Program Manager has consulted with the MRHIF Pharmacy Benefit Manager (PBM) Express Scripts (ESI) in determining a program to assist with the increasing cost of GLP-1 medications being used for weight loss. The Encircle Program encompasses the criteria recommended for the drugs intended use; lifestyle modification, member engagement, overall adherence. As a result, the Program Manager is recommending the Encircle Program for Southern New Jersey HIF participants who are approved for weight loss medications using the following criteria:

- BMI ≥ 32 **OR**
- BMI between $27 \leq 32$ **WITH** 2 or more documented comorbidities

In addition to receiving an approved prior authorization (PA), below are the mandatory guidelines of the program:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the mandatory requirements the following month in which

they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Members who have a current PA on file will be grandfathered until their PA on file has expired with ESI. Upon renewal of their PA they will be need to meet the above BMI requirements to be considered for approval. If approved, they will receive the Omada welcome kit and will need to adhere to the Encircle program requirements as outlined.

Communications will be sent to all impacted members with registration information. Once registered members will receive an access code to sign up for the Omada welcome kit.

Resolution 22-24 accepts this program, as discussed and is in consent

LEGISLATIVE UPDATES:

2024 LEGISLATIVE REVIEW

MEDICAL AND RX REPORTING:

The required RxDC reporting for the 2023 plan year has been submitted to all carriers on behalf of Southern New Jersey Health Insurance Fund. The reporting was submitted for all groups that have pharmacy in the Fund.

NO SURPRISE BILLING AND TRANSPARENCY ACT - Continued Delays

The Health Insurance Funds, including Coastal HIF, protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure the Coastal HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

APPEALS & IRO's (Independent Review Organization) (as of 5.21.24) -

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
3/4/24	Medical/Aetna	Coastal 2024-04-01	Lab Services	Upheld	3/11/24

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
4/30/24	Medical/Aetna	Coastal 2024-04-01	Lab Services	Under Review	n/a

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

Year: 2024

<u>Yearly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	12/31/2023 To be Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A



**Coastal Health Insurance Fund
Board Meeting Summary
June 3, 2024**

SouthernCoastal^{FUND}

Of Note in This Reporting Period:

- Readmission rate of 8%. Just 18 members readmitted. Average readmission rate for commercial insurance approximately 14%. Average cost of readmission is \$15,200. *(A significant portion of the expense incurred within the US healthcare system can be attributed to hospital readmission. In addition, billions of dollars are spent annually to care for patients that were readmitted to the hospital within 30 days for a previously treated condition.)*
- If we use the anticipated 14% readmission rate, there “would have been” 31 patients readmitted. With 13 patients NOT being admitted, at an average cost of \$15,200, the potential savings would be \$197,600 during this reporting period.
- Referrals have remained stable but acuity has increased. Acuity 3 cases increased from 170 to 210. Acuity 3 represents hospitalized patients. Increase in acuity of members’ cases required increased intervention by MCC RNs.
- All ICU patients were engaged and supported.

Quarterly reporting for January through March, 2024 represented the last quarter of year 4 working with the Coastal HIF. Below are highlights of our year 4 engagement:

1. Addition of third MCC to help support increased membership
2. 30% increase in total mobilizations from year 3
3. 10% increase of total referrals from year 3
4. 70% of Inpatients engaged
5. MCC Program growth of 15% YTD
6. Supported and encouraged participation in Wellness Solutions for 2024: ActiveFit+ from Advanta Health Solutions

Highlighted story from the quarterly report is below. MCC interventions avoided a leg amputation for a diabetic member. The mean average cost of amputation surgery of a lower limb (below the knee) is \$46,802 (classified as minor) to \$73,222 for major. This does not include the cost of prosthesis.

Highlighted Story from Y4Q4 Quarterly report:

Expedited Urgent Care

MCC engaged with 52 y/o member in Diabetic Program. Member’s A1c has significantly decreased and health has become priority to him as result of MCC providing education, assisting with medication changes and remaining in consistent communication with providers. Additionally, MCC prioritized preventative care, connected member with podiatrist and ensured regular diabetic foot assessments, as well as retinal exams. Unfortunately, member developed sore on bottom of his foot. He was prescribed topical antibiotic and given referral to wound care. In order to coordinate care, MCC accompanied to PCP appointment, where wound found to be worsening. Wound care clinic was unable to see member that day; MCC urgently directed member to ER. MCC mobilized to ER to support member, confirmed recent lab results and discussed necessary orders with ER physician. Member was diagnosed with gas gangrene and admitted to hospital. He underwent two surgical procedures and avoided limb loss. He is now home, sugars are controlled, infection has resolved and wound is healing.



Coastal Health Insurance Fund
Board Meeting Summary
June 3, 2024



REFERRALS	1/1/2024 – 4/30/2024	1/1/2023 – 4/30/2023
Total Referrals	314	330
Total Referrals (ACUTE)	268	271
Total Referrals (COMPLEX)	46	59
Hospitalizations		
Total Members Hospitalized	223	184
Members Requiring ICU	20	21
Readmissions (Acute & Complex)	17/1	15/2
COVID-19 Requiring Admission	1	0
Complex Program Admissions	15 involving 9 members	7 involving 5 members
Mobilizations---Acute Program		
Inpatient Visits	122	112
Accompaniments	24	29
Home Visits	2	7
Mobilizations---Complex Program		
Inpatient Visits	26	12
Accompaniments	106	61
Home Visits	11	14
Acuity*	Acute/Chronic	Acute/Chronic
1	0/0	0/0
2	53/31	88/50
3	198/12	162/8
4 ICU	17/3	21/1
ICU Admissions		
# of Admissions	17/3	20/1
Insurer	19 Aetna; 1 AHA	20 Aetna ;1 AHA
Status	20 Engaged	21 Engaged

*Acuity refers to priority of member’s medical situation. Acuity 3 includes hospitalized patients and oncology patients. This value relates to the time and complexity of the MCC’s support. Acuity 4 includes ICU patients.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution No. _____

APRIL 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002245			
002245	ACCESS	INV 10628540 DEPT 963 11/30/23 FOR DEC	2.22
002245	ACCESS	INV 10543143 DEPT 963 10/31/23 FOR NOV	35.78
			38.00
		CHECK TOTALS FY 2023	38.00
		Total Payments FY 2023	38.00

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002246			
002246	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 04/24	-2,269.50
002246	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 04/24	56,147.43
			53,877.93
002247			
002247	PERMA	ADMINISTRATOR FEE 4/24	134,609.14
002247	PERMA	POSTAGE 3/24	105.71
			134,714.85
002248			
002248	MARMERO LAW, LLC	LEGAL SERVICES 3/4/24-3/25/24 30206	2,346.00
002248	MARMERO LAW, LLC	LEGAL SERVICES 3/7/24 30207	90.00
			2,436.00
002249			
002249	Millville Board of Education	2/24 ACTIVEFIT/VIRTUAL FIT BUYUP FEE	968.11
002249	Millville Board of Education	1/24 ACTIVEFIT/VIRTUAL FIT BUYUP FEE	968.11
			1,936.22
002250			
002250	CUMBERLAND COUNTY GOVERNMENT	02/24 WELLNESS HEART HEALTH WEBINAR	450.00
002250	CUMBERLAND COUNTY GOVERNMENT	1/24 WELLNESS VIRTUAL CHALLENGE	1,350.00
			1,800.00

002251				
002251	HQSI, INC	CASE REVIEW # 3205265 FEB 2024	625.00	625.00
002252				
002252	ACCESS	INV 10812521 DEPT 963 3/31/24 FOR APRIL	15.34	
002252	ACCESS	INV 10647878 DEPT 963 12/31/23 FOR JAN24	2.22	
002252	ACCESS	INV 10700983 DEPT 963 1/31/24 FOR FEB	2.12	
				19.68
002253				
002253	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 04/24	404,742.66	404,742.66
		CHECK TOTALS FY 2024		600,152.34
W04240				
W04240	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 04/24	37,870.56	37,870.56
W04241				
W04241	AETNA	MEDICAL TPA FEES 04/24	162,719.20	
W04241	AETNA	VISION TPA FEES 04/24	203.84	
				162,923.04
W04242				
W04242	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 04/24	611.22	611.22
W04243				
W04243	VERRILL & VERRILL	DEPUTY TREASURER FEE 04/24	1,066.67	1,066.67
W04244				
W04244	LARACY ASSOCIATES LLC	TREASURER FEE 04/24	604.16	604.16
W04245				
W04245	SHARED HEALTH ALLIANCE	PROGRAM MANAGER FEE 04/24	238,559.31	238,559.31
W04246				
W04246	SHARED HEALTH ALLIANCE	GUARDIAN NURSE 4/24	57,368.17	57,368.17
W04247				
W04247	ALLEN ASSOCIATES	BROKER FEES 04/24	198,298.25	
W04247	ALLEN ASSOCIATES	MEETING EXP 3/25/24	2,338.57	
				200,636.82
		ACH/WIRE TOTALS FY 2024		699,639.95
		Total Payments FY 2024		1,299,792.29
		TOTAL PAYMENTS ALL FUND YEARS		1,299,830.29

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
BILLS LIST**

Resolution No. _____

MAY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

<u>FUND YEAR 2024</u>			
<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002254			
002254	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 05/24	-2,266.50
002254	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 05/24	56,073.21
			53,806.71
002255			
002255	PERMA	ADMINISTRATOR FEE 05/24	134,402.24
002255	PERMA	POSTAGE 04/24	37.16
			134,439.40
002256			
002256	MARMERO LAW, LLC	LEGAL SERVICES 4/1/24-4/19/24-30333	2,346.00
			2,346.00
002257			
002257	Milville Board of Education	01/24 ACTIVEFIT INCENTIVE CREDIT	20.00
002257	Milville Board of Education	4/24 ACTIVEFIT MGMT FEE	968.11
002257	Milville Board of Education	3/24 ACTIVEFIT & FITNESS BUY UP MGMT FEE	968.11
			1,956.22
002258			
002258	ADVANTA HEALTH SOLUTIONS	ACTIVEFIT MGMT FEE 01/24- INV 7351	7,170.00
002258	ADVANTA HEALTH SOLUTIONS	ACTIVEFIT MGMT FEE 02/24-INV 211	7,171.20
002258	ADVANTA HEALTH SOLUTIONS	ACTIVEFIT MGMT FEE 05/24 INV 587	7,171.20
002258	ADVANTA HEALTH SOLUTIONS	ACTIVEFIT MGMT FEE 04/24 INV 479	7,171.20
002258	ADVANTA HEALTH SOLUTIONS	ACTIVEFIT MGMT FEE 03/24- INV 430	7,171.20
			35,854.80
002259			
002259	LOWER CAPE MAY REGIONAL	WELLNESS REIMB,-ADVANTA- 23-24	3,984.60
			3,984.60
002260			
002260	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 05/24	402,292.80
			402,292.80
		CHECK TOTALS	634,680.53
W05240			
W05240	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 05/24	39,003.44
			39,003.44
W05241			
W05241	SHARED HEALTH ALLIANCE	GUARDIAN NURSE 05/24	57,368.17
			57,368.17
W05242			
W05242	SHARED HEALTH ALLIANCE	PROGRAM MANAGER FEE 05/24	238,265.93
			238,265.93
W05243			
W05243	VERRILL & VERRILL	DEPUTY TREASURER FEE 05/24	1,066.67
			1,066.67
W05244			
W05244	POINT ACCOUNTING GROUP	TREASURER FEE 05/24	604.16
			604.16
W05245			
W05245	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 05/24	597.86
			597.86
W05246			
W05246	AETNA	MEDICAL TPA 05/24	162,204.70
W05246	AETNA	VISION TPA 05/24	205.66
			162,410.36
W05247			
W05247	ALLEN ASSOCIATES	BROKER FEES 05/24	197,906.46
			197,906.46
		ACH TOTALS	697,223.05
		Total Payments FY 2024	1,331,903.58
		TOTAL PAYMENTS ALL FUND YEARS	1,331,903.58

Chairperson

Attest:

Dated: 19

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
COASTAL HEALTH BENEFITS FUND**

Month		April							
Current Fund Year		2024							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid April	Monthly Recoveries April	Calc. Net Paid Thru April	TPA Net Paid Thru April	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
		2024	Medical	28,938,294.98	10,953,171.86	0.00	39,891,466.84	0.00	39,891,466.84
	Dental	25,161.80	12,144.61	0.00	37,306.41	0.00	37,306.41	25,161.80	12,144.61
	Rx	1,358,902.54	430,610.60	0.00	1,789,513.14	0.00	1,789,513.14	1,358,902.54	430,610.60
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	30,322,359.32	11,395,927.07	0.00	41,718,286.39	0.00	41,718,286.39	30,322,359.32	11,395,927.07

COASTAL HEALTH BENEFITS FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024									
Month Ending: April									
	Medical	Dental	Rx	Vision	Reinsurance	Admin	LFC	Closed Year	TOTAL
OPEN BALANCE	7,706,193.85	(27,075.81)	(2,236,126.34)	105,370.66	(209,777.77)	3,527,983.31	266,438.73	14,151,492.65	36,009,678.33
RECEIPTS									
Assessments	8,241,067.31	7,180.33	169,605.80	2,640.53	312,696.51	855,718.58	65,241.94	0.00	9,654,151.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	46,427.83	13.33	0.00	363.09	217.99	12,155.96	917.95	48,764.83	152,710.86
Invest Adj	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Subtotal Invest	46,427.82	13.33	0.00	363.09	217.99	12,155.96	917.95	48,764.83	152,710.85
Other Receipts	50,678.26	0.00	181,826.81	0.00	0.00	0.00	0.00	0.00	232,505.07
TOTAL	8,338,173.39	7,193.66	351,432.61	3,003.62	312,914.50	867,874.54	66,159.89	48,764.83	10,039,366.92
EXPENSES									
Claims Transfers	10,953,171.86	12,144.61	430,610.60	0.00	0.00	0.00	0.00	0.00	11,395,927.07
Expenses	37,870.56	0.00	0.00	0.00	404,742.66	857,217.07	0.00	0.00	1,299,830.29
Other Expenses	0.00	0.00	0.00	0.00	0.00	1.55	0.00	0.00	1.55
TOTAL	10,991,042.42	12,144.61	430,610.60	0.00	404,742.66	857,218.62	0.00	0.00	12,695,758.91
END BALANCE	5,053,324.82	(32,026.76)	(2,315,304.33)	108,374.28	(301,605.93)	3,538,639.23	332,598.62	14,200,257.48	33,353,286.34

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS										
COASTAL HEALTH BENEFITS FUND										
ALL FUND YEARS COMBINED										
CURRENT MONTH										
		April								
CURRENT FUND YEAR										
		2024								
Description:		Citizens Bank	OceanFirst Investment Account	OceanFirst Operating Account	Republic Bank Investment Account	Wilmington Trust Investment Account	NJ Cash Management Investment Account	Republic Bank Checking Account	Cornerstone Bank Investment Account	
ID Number:										
Maturity (Yrs)										
Purchase Yield:		4.40	4.34	4.34	5.43	5.03	5.28	5.43	5.67	
TOTAL for All Accts & instruments										
Opening Cash & Investment Balance	\$36,009,678.32	\$ 288,441.64	\$ 1,501.74	\$ 4,887,551.75	\$ 25,536,843.04	\$ 12,418.40	\$ 3,242,247.47	\$ 20,062.63	\$ 2,020,611.65	
Opening Interest Accrual Balance	\$53.04	\$ -	\$ -	\$ -	\$ -	\$ 53.04	\$ -	\$ -	\$ -	
1	Interest Accrued and/or Interest Cost	\$51.47	\$0.00	\$0.00	\$0.00	\$0.00	\$51.47	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$152,657.82	\$1,040.28	\$5.25	\$13,413.98	\$95,873.37	\$0.00	\$32,888.56	\$277.38	\$9,159.00
6	Interest Paid - Term Instr.s	\$53.04	\$0.00	\$0.00	\$0.00	\$0.00	\$53.04	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$152,709.29	\$1,040.28	\$5.25	\$13,413.98	\$95,873.37	\$51.47	\$32,888.56	\$277.38	\$9,159.00
9	Deposits - Purchases	\$36,586,296.02	\$0.00	\$0.00	\$10,091,740.00	\$3,794,916.07	\$0.00	\$22,000,000.00	\$699,639.95	\$0.00
10	(Withdrawals - Sales)	-\$39,395,398.86	\$0.00	\$0.00	-\$11,996,117.41	-\$26,699,639.95	-\$1.55	\$0.00	-\$699,639.95	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$33,353,286.34	\$289,481.92	\$1,506.99	\$2,996,588.32	\$2,727,992.53	\$12,469.89	\$25,275,136.03	\$20,340.01	\$2,029,770.65	
Ending Interest Accrual Balance	\$51.47	\$0.00	\$0.00	\$0.00	\$0.00	\$51.47	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$600,190.34	\$0.00	\$0.00	\$600,190.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$33,953,476.68	\$289,481.92	\$1,506.99	\$3,596,778.66	\$2,727,992.53	\$12,469.89	\$25,275,136.03	\$20,340.01	\$2,029,770.65	



SOUTHERN COASTAL HEALTH INSURANCE FUND

Monthly Claim Activity Report

June 3, 2024



SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	# OF EES	PER EE	<u>PAID 2024</u>	# OF EES	PER EE
JANUARY	\$8,330,285	4,780	\$ 1,743	\$8,647,154	4,777	\$1,810
FEBRUARY	\$8,241,387	4,781	\$ 1,724	\$7,823,044	4,742	\$1,650
MARCH	\$7,376,046	4,771	\$ 1,546	\$6,715,776	4,742	\$1,416
APRIL	\$7,957,881	4,766	\$ 1,670	\$10,672,810	4,739	\$2,252
MAY	\$9,478,061	4,761	\$ 1,991			
JUNE	\$9,423,269	4,747	\$ 1,985			
JULY	\$9,968,477	4,721	\$ 2,112			
AUGUST	\$10,367,561	4,683	\$ 2,214			
SEPTEMBER	\$7,791,797	4,751	\$ 1,640			
OCTOBER	\$10,391,887	4,727	\$ 2,198			
NOVEMBER	\$10,332,787	4,715	\$ 2,191			
DECEMBER	\$7,265,364	4,721	\$ 1,539			
TOTALS	\$106,924,801			\$33,858,785		
				2024 Average	4,750	\$ 1,782
				2023 Average	4,744	\$ 1,879

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 02/01/2024 - 02/29/2024
Service Dates: 01/01/2011 - 02/29/2024
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$396,137.02	UNSPECIFIED BACTERIAL PNEUMONIA
	\$219,082.11	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
	\$146,935.78	NONRHEUMATIC AORTIC (VALVE) STENOSIS
	\$100,815.11	MULTIPLE SCLEROSIS
	\$100,222.71	ANEURYSM OF THE DESCENDING THORACIC AORTA, WITHOUT
Total	\$963,192.73	

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 03/01/2024 - 03/31/2024
Service Dates: 01/01/2011 - 03/31/2024
Line of Business: All

Total:	Paid Amt	Diagnosis/Treatment
	\$405,540.59	ST ELEVATION (STEMI) MYOCARDIAL INFARCTION
	\$184,740.34	ACUTE RESPIRATORY DISTRESS SYNDROME
	\$161,388.84	RADICULOPATHY, LUMBAR REGION
Total:	\$751,669.77	

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID: All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 04/01/2024 - 04/30/2024
Service Dates: 01/01/2011 - 04/30/2024
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$170,621.88	ACUTE ON CHRONIC COMBINED SYSTOLIC
	\$140,711.84	MULTIPLE MYELOMA NOT HAVING ACHIEVED
	\$138,394.01	ENCOUNTER FOR OTHER PLASTIC AND
	\$125,166.77	MALIGNANT NEOPLASM OF PROSTATE
	\$122,444.54	ENCOUNTER FOR ANTINEOPLASTIC
Total:	\$697,339.04	



Medical Claims Paid:
January 2024 – April 2024

Total Medical Paid per EE: **\$1,782**

Network Discounts

Inpatient:	62.2%
Ambulatory:	63.5%
Physician/Other:	60.9%
TOTAL:	62.2%

Provider Network

% Admissions In-Network: **98.1%**
% Physician Office in network: **98.4%**

Aetna Book of Business:
Admissions 98.7%; Physician 90.6%

Top Facilities Utilized
(by total Medical Spend)

- Inspira Medical Center –Vineland
- Inspira Medical Center Mullica Hill
- Thomas Jefferson University Hosp.
- CHOP
- Cooper Hospital

Catastrophic Claim Impact
(January 2024- April 2024)

Number of Claims Over \$50,000 **76**
Claimants per 1000 members: **6.5**
Avg. Paid per Claimant: **\$118,738**
Percent of Total Paid: **29.2%**

- Aetna BOB- HCC account for an average of 42.7% of total Medical Cost

Teladoc Activity:
January 2024 – April 2024

Total Registrations:
Total Online Visits: **530**
Total Net Claims Savings: **\$252,458**
Total Visits w/ Rx: **373**

Utilization by Age

0-17: 20.0%
18-26: 9.8%
27-30: 6.6%
31-45: 35.1%
46-55: 218.5%
55-65: 9.1%
65+ 0.9%

Mental Health Visits: **55**
Dermatology Visits: **12**

Service Center Performance Goal
Metrics YTD 2024

Customer Service Performance

1st Call Resolution: **94.03%**
Abandonment Rate: **0.80%**
Avg. Speed of Answer: **27.2 sec**

Claims Performance

Financial Accuracy: **98.25%***
*Q4 2023
-

90% processed w/in: **6.9 days**
95% processed w/in: **12.5 days**

Claims Performance (Monthly)
(March 2024)

90% processed w/in: **5.8 days**
95% processed w/in: **8.5 days**
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**





2024 Coastal HIF

2023 Coastal HIF

	MEDICAL CLAIMS PAID 2024	# OF EES	PER EE		MEDICAL CLAIMS PAID 2023	# OF EES	PER EE
JANUARY	\$ 1,486,792.87	1,527	\$ 973.66	JANUARY	\$ 539,813.11	1549	\$ 617.36
FEBRUARY	\$ 2,775,782.86	1,526	\$ 1,818.99	FEBRUARY	\$ 2,764,051.98	1,524	\$ 1,167.98
MARCH	\$ 1,513,406.57	1,517	\$ 997.63	MARCH	\$ 2,244,616.64	1,528	\$ 1,468.98
APRIL	\$ 2,078,359.71	1,514	\$ 1,372.76	APRIL	\$ 2,137,929.02	1,518	\$ 1,408.38
MAY				MAY	\$ 1,866,166.75	1,514	\$ 1,232.60
JUNE				JUNE	\$ 2,441,503.48	1,515	\$ 1,611.55
JULY				JULY	\$ 2,433,300.97	1,510	\$ 1,611.45
AUGUST				AUGUST	\$ 2,289,593.74	1,499	\$ 1,523.41
SEPTEMBER				SEPTEMBER	\$ 2,166,471.52	1,504	\$ 1,440.47
OCTOBER				OCTOBER	\$ 2,174,018.26	1,537	\$ 1,414.45
NOVEMBER				NOVEMBER	\$ 3,458,261.85	1,530	\$ 2,260.30
DECEMBER				DECEMBER	\$ 2,559,088.00	1,523	\$ 1,680.29
TOTALS				TOTALS	\$ 27,074,815.32	1,521	\$ 1,453.10
				30			
2024 Average		2024 Average	\$ 1,290.76				



Southern Coastal HIF
Paid Claims 01/01/2024-12/31/2024

Average payment per member per month 01/01-12/31/2024:	\$ 500.34	Metric	AHA Jan. MTD	AHA Feb. MTD	AHA March MTD	AHA April MTD
Number of claimants with paid claims over \$100,00 YTD:	4	1st Call Resolution	79.89%	80.03%	79.13%	78.82%
Total paid on those claimants:	\$732,013	ASA	5.45	5.13	5.09	9.31
		Abandonment Rate	0.92%	0.62%	0.48%	0.69%
Top Facilities Utilized based on paid claims:		Totals		2024 YTD		
ATLANTICARE REGIONAL MEDICAL CENTER		Total Inpatient Admissions	61			
INSPIRA MEDICAL CENTER VINELAND, NJ		Total Inpatient Days	278			
INSPIRA MEDICAL CENTER MULICA HILL, NJ		ER	259			
SHORE MEDICAL CENTER, NJ						
CAPE REGIONAL MEDICAL CENTER, NJ						
Teladoc Utilization						
Total Registrations YTD:						
Total Online Visits						
Member Satisfaction YTD:						
Provider Network						
% Inpatient In- Network: 99.4%						
% Professional providers In-Network: 95.3%						
% Outpatient providers In-Network:96.3%						



EXPRESS SCRIPTS®

Southern Costal Health Insurance Fund

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,149	2,148	2,142	2,146	2,130	2,143	2,138	2,137	2,134	2,147	2,219	2,167	2,307	2,303	2,317	2,309	2,190
Total Days	78,289	74,810	80,785	233,884	71,974	84,833	76,228	233,035	79,988	84,848	75,857	240,693	84,420	84,287	84,406	253,113	960,725
Total Patients	860	828	885	1,273	804	841	819	1,221	851	886	827	1,264	917	974	950	1,418	1,848
Total Plan Cost	\$388,091	\$340,465	\$510,856	\$1,239,412	\$390,114	\$439,633	\$344,417	\$1,174,164	\$411,032	\$429,801	\$435,082	\$1,275,915	\$488,559	\$497,799	\$438,414	\$1,424,772	\$5,114,263
Generic Fill Rate (GFR) - Total	85.6%	85.2%	85.4%	85.4%	84.5%	85.7%	86.9%	85.7%	85.3%	85.7%	84.1%	85.1%	82.0%	83.9%	88.1%	84.7%	85.2%
Plan Cost PMPM	\$180.59	\$158.50	\$238.50	\$192.49	\$183.15	\$205.15	\$161.09	\$183.15	\$192.61	\$200.19	\$196.07	\$196.29	\$211.77	\$216.15	\$189.22	\$205.68	\$194.63
Total Specialty Plan Cost	\$167,152	\$153,844	\$258,021	\$579,016	\$184,935	\$159,004	\$143,217	\$487,156	\$173,639	\$179,036	\$245,743	\$598,418	\$246,593	\$247,883	\$215,860	\$710,336	\$2,374,925
Specialty % of Total Specialty Plan Cost	43.1%	45.2%	50.5%	46.7%	47.4%	36.2%	41.6%	41.5%	42.2%	41.7%	56.5%	46.9%	50.5%	49.8%	49.2%	49.9%	46.4%

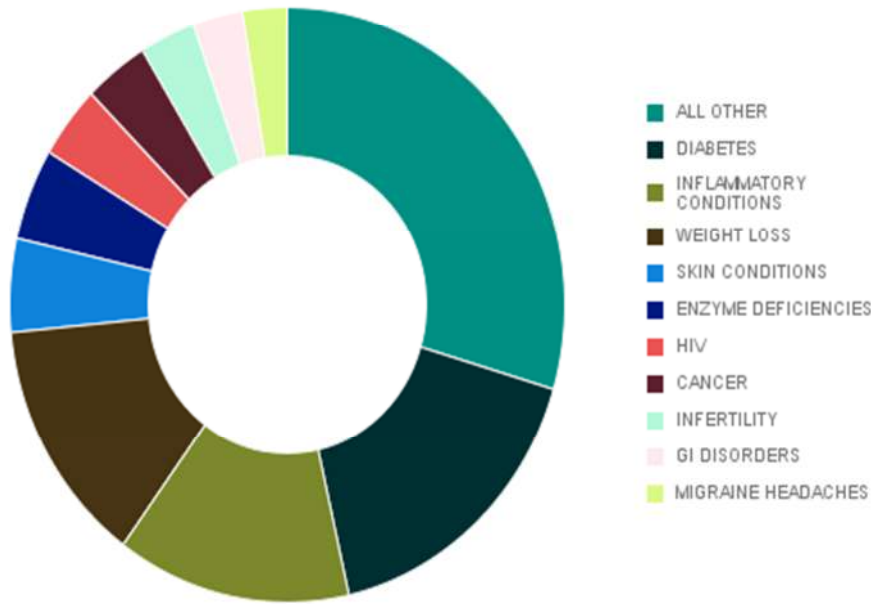
Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	2,305	2,306	2,311	2,307	2,331												
Total Days	85,107	86,806	85,836	257,749	84,724												
Total Patients	941	920	973	1,414	880												
Total Plan Cost	\$437,482	\$389,496	\$458,434	\$1,285,412	\$402,461												
Generic Fill Rate (GFR) - Total	87.0%	88.8%	87.2%	87.7%	85.8%												
Plan Cost PMPM	\$189.80	\$168.91	\$198.37	\$185.70	\$172.66												
% Change Plan Cost PMPM	5.1%	6.6%	-16.8%	-3.5%	-5.7%												
Total Specialty Plan Cost	\$178,342	\$151,982	\$222,746	\$553,070	\$142,822												
Specialty % of Total Specialty Plan Cost	40.8%	39.0%	48.6%	43.0%	35.5%												

PMPM	
1Q 23	\$192.49
1Q 24	\$185.70
Trend - 1Q 23-24	-3.5%

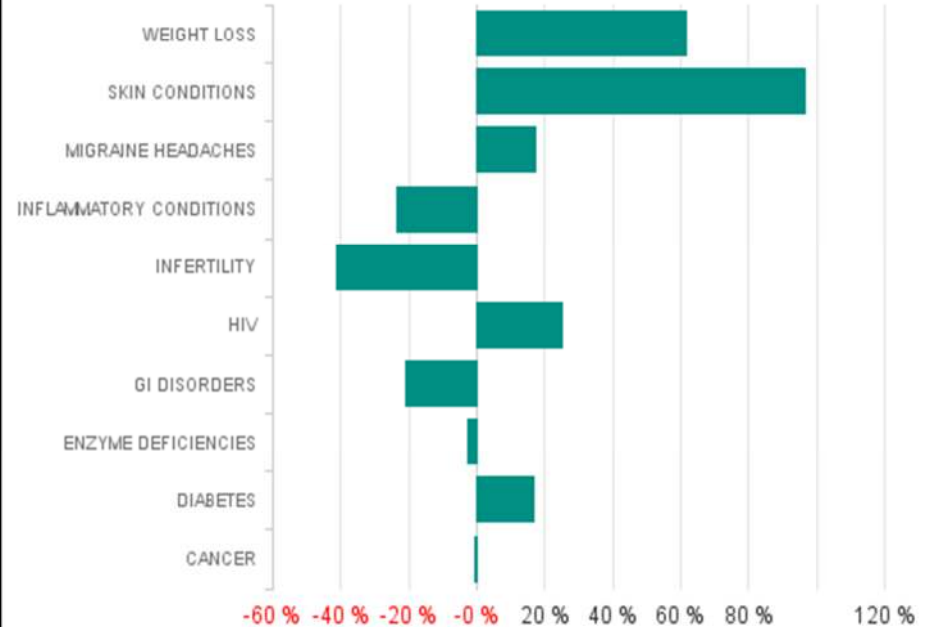
Top Indications

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2024 - 04/2024 vs. Previous Period 01/2023 - 04/2023) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	1	DIABETES	23.9 %	916	\$289,407	\$31.28	29.7 %	26.2 %	21.7 %	764	\$230,071	\$26.85	31.7 %	29.4 %	16.5 %
2	2	INFLAMMATORY CONDITIONS	19.4 %	70	\$234,026	\$25.29	38.6 %	35.7 %	26.7 %	117	\$282,795	\$33.00	49.6 %	39.9 %	-23.4 %
3	5	WEIGHT LOSS	19.1 %	219	\$230,667	\$24.93	5.0 %	5.7 %	12.5 %	129	\$132,165	\$15.42	8.5 %	11.3 %	61.6 %
4	4	SKIN CONDITIONS	7.2 %	207	\$86,968	\$9.40	77.8 %	86.2 %	3.9 %	146	\$41,027	\$4.79	83.6 %	88.2 %	96.3 %
5	9	ENZYME DEFICIENCIES	7.1 %	7	\$85,728	\$9.26	100.0 %	17.3 %	7.7 %	7	\$81,505	\$9.51	100.0 %	10.3 %	-2.6 %
6	7	HIV	5.6 %	19	\$67,709	\$7.32	0.0 %	21.3 %	4.7 %	15	\$50,245	\$5.86	0.0 %	21.1 %	24.8 %
7	3	CANCER	5.3 %	20	\$64,524	\$6.97	75.0 %	76.8 %	5.7 %	22	\$60,087	\$7.01	77.3 %	78.2 %	-0.6 %
8	10	INFERTILITY	4.6 %	27	\$55,571	\$6.01	44.4 %	61.1 %	8.3 %	45	\$87,363	\$10.20	37.8 %	59.9 %	-41.1 %
9	8	GI DISORDERS	4.1 %	70	\$49,804	\$5.38	61.4 %	56.9 %	5.5 %	76	\$58,271	\$6.80	63.2 %	59.4 %	-20.8 %
10	6	MIGRAINE HEADACHES	3.7 %	84	\$44,825	\$4.84	50.0 %	52.7 %	3.3 %	71	\$35,381	\$4.13	43.7 %	56.4 %	17.3 %
Total Top 10				1,639	\$1,209,229	\$130.69	36.0 %	37.6 %		1,392	\$1,058,909	\$123.57	39.7 %	41.3 %	5.8 %

Top Drugs

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2024 - 04/2024 vs. Previous Period 01/2023 - 04/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	14	WEGOVY	WEIGHT LOSS	N	136	45	\$169,335	\$18.30	64	28	\$79,481	\$9.28	97.3 %
2	327	SAPROPTERIN DIHYDROCHL	ENZYME DEFICIENCIES	Y	7	2	\$85,728	\$9.26	7	2	\$81,505	\$9.51	-2.6 %
3	203	ALECENSA	CANCER	Y	5	1	\$64,043	\$6.92	5	1	\$59,842	\$6.98	-0.9 %
4	12	DUPIXENT PEN	SKIN CONDITIONS	Y	23	6	\$58,966	\$6.37	9	3	\$21,768	\$2.54	150.9 %
5	18	ZEPBOUND	WEIGHT LOSS	N	60	28	\$58,826	\$6.36	NA	NA	NA	NA	NA
6	3	MOUNJARO	DIABETES	N	54	21	\$53,376	\$5.77	23	7	\$19,834	\$2.31	149.2 %
7	27	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	10	3	\$49,828	\$5.39	16	4	\$72,592	\$8.47	-36.4 %
8	1	OZEMPIC	DIABETES	N	48	14	\$42,311	\$4.57	42	12	\$35,892	\$4.19	9.2 %
9	150	GONAL-F RFF REDI-JECT	INFERTILITY	Y	4	3	\$36,714	\$3.97	5	4	\$52,693	\$6.15	-35.5 %
10	31	BIKTARVY	HIV	N	10	2	\$36,454	\$3.94	6	1	\$20,386	\$2.38	65.6 %
11	109	ENBREL	INFLAMMATORY CONDITIONS	Y	5	1	\$35,640	\$3.85	5	1	\$33,943	\$3.96	-2.8 %
12	15	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	6	1	\$35,265	\$3.81	3	1	\$13,635	\$1.59	139.5 %
13	13	TRULICITY	DIABETES	N	37	9	\$32,801	\$3.54	43	10	\$35,744	\$4.17	-15.0 %
14	64	OMNIPOD 5 G6 PODS (GEN 5)	DIABETES	N	40	10	\$26,176	\$2.83	8	3	\$5,434	\$0.63	346.1 %
15	184	COSENTYX SENSOREADY PE	INFLAMMATORY CONDITIONS	Y	5	2	\$25,594	\$2.77	NA	NA	NA	NA	NA
16	271	OCALIVA	GI DISORDERS	Y	4	1	\$24,558	\$2.65	4	1	\$22,933	\$2.68	-0.8 %
17	28	NURTEC ODT	MIGRAINE HEADACHES	N	15	6	\$21,206	\$2.29	10	4	\$9,693	\$1.13	102.6 %
18	148	TRIUMEQ	HIV	N	6	1	\$20,562	\$2.22	3	1	\$9,473	\$1.11	101.0 %
19	10	JARDIANCE	DIABETES	N	36	9	\$19,837	\$2.14	27	8	\$14,261	\$1.66	28.8 %
20	25	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	4	2	\$19,721	\$2.13	9	3	\$42,440	\$4.95	-57.0 %
21	152	TALTZ AUTOINJECTOR (2 PA	INFLAMMATORY CONDITIONS	Y	2	1	\$19,112	\$2.07	NA	NA	NA	NA	NA
22	17	FARXIGA	DIABETES	N	33	9	\$16,867	\$1.82	30	7	\$14,908	\$1.74	4.8 %
23	67	SKYRIZI	INFLAMMATORY CONDITIONS	Y	1	1	\$14,521	\$1.57	NA	NA	NA	NA	NA
24	97	CIMZIA	INFLAMMATORY CONDITIONS	Y	3	1	\$11,710	\$1.27	3	1	\$11,058	\$1.29	-1.9 %
25	68	XIFAXAN	GI DISORDERS	N	4	2	\$11,208	\$1.21	6	1	\$17,534	\$2.05	-40.8 %
Total Top 25					558		\$990,357	\$107.03	328		\$675,047	\$78.78	35.9 %



Paid Claims by Procedure Category

Procedure Category	2018	2019	2020
Diagnostic	23.0%	26.7%	27.6%
Preventive	21.9%	25.9%	25.6%
Restorative	13.1%	13.1%	10.7%
Crowns/Inlays	20.9%	15.8%	13.1%
Endodontic	8.9%	7.3%	9.6%
Periodontal	1.0%	1.1%	0.9%
Prosthodontics (removable)	0.4%	0.5%	0.0%
Prosthodontics (fixed)	2.6%	1.3%	1.4%
Oral Surgery	3.6%	3.1%	3.9%
Orthodontic	2.8%	4.1%	4.2%
Miscellaneous	1.9%	1.2%	3.0%

Procedure Category	2021	2022	2023
Diagnostic	27.9%	27.0%	29.3%
Preventive	26.1%	24.8%	27.2%
Restorative	12.2%	7.5%	9.6%
Crowns/Inlays	10.8%	15.3%	13.8%
Endodontic	12.6%	11.3%	6.6%
Periodontal	1.0%	1.0%	1.2%
Prosthodontics (removable)	0.5%	2.0%	0.0%
Prosthodontics (fixed)	1.5%	0.8%	1.1%
Oral Surgery	2.4%	3.6%	5.1%
Orthodontic	4.0%	5.6%	3.9%
Miscellaneous	0.9%	1.1%	2.1%

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
June 3, 2024**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion _____ **Second** _____

Revised Resolution 6-24: CMP	Page 39
Resolution 18-24: Close Fund Year 2022.....	Page 43
Resolution 19-24: Approve Competitive Contract RFPs	Page 44
Resolution 20-24: New Member - City of Margate	Page 46
Resolution 21-24: Approve Wellness Grants	Page 47
Resolution 18-24: Approve GLP -1 Program	Page 49

REVISED RESOLUTION NO. 6-23

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN FOR 2024**

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

1.) **Cash Management and Investment Objectives**

The SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND (hereinafter referred to as the FUND) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
or

- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.
- e.) Debt obligations of federal agencies or government corporations with maturities not greater than five (5) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent the Division's own investment guidelines, and providing that the investment a fixed rate of interest not dependent on any index or external factors.
- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.

No investment or deposit shall have a maturity longer than five (5) years from date of purchase.

3.) *Authorized Depositories*

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories are as follows:

Citizens Bank
 Wilmington Trust
Fulton Bank
 Ocean First Bank
 William Penn Bank
 TD Bank
 Cornerstone Bank

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) *Authority for Investment Management*

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through Wilmington Trust and other asset managers that may be selected by the Executive Board. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Executive Committee at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

The rate of interest on delinquent assessments shall be 10% per annum from the due date for any such assessment.

ADOPTED: March 25, 2024

REVISED: June 3, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 18-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL TO CLOSE FUND YEAR 2022**

WHEREAS, the **Southern Coastal Regional Employee Benefits Fund** held a Public Meeting on **May 15, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2022 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Fund Treasurer confirmed that the Fund outstanding receivables and payables of Fund Year 2022 have been satisfied;

NOW THEREFORE BE IT RESOLVED the of the **Southern Coastal Regional Employee Benefits Fund** hereby close Fund Year 2022 into its Closed Year Accounting.

ADOPTED: June 3, 2024

BY: _____
CHAIRPERSON

ATTEST:

BY: _____

SECRETARY

RESOLUTION NO. 19-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION AUTHORIZING THE HIRING
OF PROFESSIONAL SERVICES/ CONSULTANTS THROUGH THE COMPETITIVE CONTRACTING
PROCESS**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund (Hereinafter the “Fund”) has a need for the following services to be provided for the efficient operation of the Fund;

Auditor
Actuary
Attorney
Treasurer
Deputy Treasurer
Executive Director
Program Manager

WHEREAS, such desired services are currently available to be provided through the competitive contracting process under the New Jersey Local Publics Contract Law, (N.J.S.A. 40A: 11-4.1 et. Seq.), and

WHEREAS, the Fund desires to evaluate such service offerings from Vendors within the procedures as set forth in the New Jersey Local Publics Contract Law, (N.J.S.A. 40A: 11-4.1 et. Seq.), and

WHEREAS, the competitive contracting process satisfies the fair and open requirement as established under (N.J.S.A. 40A: 11-4.1 et. Seq.), and

WHEREAS, the Fund desires to enter into a contract that will satisfy the needs of the Fund; and

WHEREAS, as per statute the process will be administered by the Qualified Purchasing Agent (N.J.S.A. 40A: 11-4.1 et. Seq.),

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the Southern Coastal Regional Employee Benefits Fund resolve to authorize the Qualified Purchasing Agent to procure the Professional Services, Consulting, and other services through the competitive contacting process in accord with (N.J.S.A. 40A: 11-4.1 et. Seq.)as follows:

Auditor
Actuary
Attorney
Treasurer
Deputy Treasurer
Executive Director
Program Manager

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

ADOPTED: June 3, 2024

BY: _____

CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 20-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP - CITY OF MARGATE**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **June 3, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projection for the City of Margate and recommend offers of membership; and

WHEREAS, the Executive Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

<u>Member</u>	<u>Lines of Coverage</u>	<u>Effective Date</u>
City of Margate	Medical and Rx	July 1, 2024

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipality would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund’s By-laws;

BE IT RESOLVED, that the Southern Coastal Regional Employee Benefits Fund hereby offers membership to the above mentioned entities for medical and prescription coverage on the dates specified, contingent upon receipt of the Fund’s authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: June 3, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 21-23

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
ADOPTING 2024 - 2025 WELLNESS GRANT PROGRAMS**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Executive Committee set forth a budget for the Fund year of January 1, 2024 through December 31, 2024. This budget includes \$150,000 for individual member wellness grants;

WHEREAS, Members may submit an application to start July 1, 2024 that will be reimbursed by the end of the fiscal budget on June 30, 2025;

WHEREAS, Dennis Twp BOE submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$7,500 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Lower Cape May Regional submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$7,500 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, City of Absecon submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$2,700 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Bridgeton BOE submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$20,000 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Cumberland County Tech submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$7,500 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Cumberland Charter Schools submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$4,717 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Waterford Twp BOE submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$7,499 was deemed appropriate for the objectives of the Fund wellness grant program

WHEREAS, Salem County submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee

WHEREAS, the projected program and requested funds in the amount of \$20,000 was deemed appropriate for the objectives of the Fund wellness grant program

NOW THEREFORE BE IT RESOLVED, on June 3, 2024 the Executive Committee of the Southern Coastal Regional Employee Benefits Fund approved Wellness Grant Programs effective July 1, 2024 for Dennis Twp BOE, Lower Cape May Regional BOE, City of Absecon, Bridgeton BOE, Cumberland County Tech, Cumberland Charter School, Waterford Twp BOE and Salem County in the amounts specified above.

ADOPTED: JUNE 3, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 24-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO AUTHORIZE EXPRESS SCRIPTS TO IMPLEMENT GLP-1 PRESCRIPTION PROGRAM
FOR ALL PRESCRIPTION MEMBERS
EFFECTIVE SEPTEMBER 1, 2024**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund;

WHEREAS, the Fund held a Public Meeting on **May 15, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Program Manager of the Fund made a recommendation to the Contracts Committee to to adopt a GLP-1 prescription drug management program through Express Scripts;

WHEREAS, effective September 1, 2024, members that are prescribed a GLP - 1 prescription but not diagnosed with diabetes will participate in the program established by the Fund;

WHEREAS, the members currently with a Prior Authorization for a GLP -1 will not be required to join the program until the Prior Authorization expiration;

BE IT RESOLVED, that the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approves the implementation of the GLP - 1 management program through Express Scripts effective September 1, 2024 for all new Prior Authorizations for the above mentioned prescription drug classification.

ADOPTED: June 3, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 23-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE APRIL AND MAY 2024**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund held a Public Meeting on **June 3, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of April and May 2024 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of January for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Bills List for February and March 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: June 3, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
MARCH 25, 2024**

THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ

12:30 PM

Meeting of Executive Committee called to order by Executive Director, Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Richard Davidson	Chair	Present
Nicole Albanese	Secretary	Absent
Jerry Velazquez	Executive Committee	Present
Megan Duffield	Executive Committee	Present
Laurie Ryan	Executive Committee	Present
Scott Musterel	Executive Committee	Present
Mark Mallet	Executive Committee	Present
Frank Badessa	Executive Committee Alternate	Absent
Donna Phillips	Executive Committee Alternate	Absent
Chris Destratis	Executive Committee Alternate	Present

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR: PERMA Risk Management
Emily Koval
Jordyn Robinson

FUND AUDITOR: Absent

FUND ATTORNEY: John Carlton

PROGRAM MANAGER: Shared Health Alliance
Rich Allen

FUND TREASURER: Lorraine Verrill

AETNA: Jason Silverstein

AMERIHEALTH: Kristina Strain

EXPRESS SCRIPTS: Hiteksha Patel

DELTA DENTAL: Crista O' Donnell

ALSO PRESENT:

Tracey Marinaro	Gerald Cowan	Courtney Price
Bob Allen	Brittany Kiter	Dina Murray
Joe Madera	Rebecca Fiske	Lew Thompson

Scott Davenport	Charles Hughes	Susan Dortu
Tyler Jackson	Alicia Spataro	Dennis Zakroff
Paula Spector	Andrea Spector	Corey Allen
Sandy DePasquale	Sara Fiske	
Timothy Kelley	Faye Heiser	

APPROVAL OF MINUTES: January 22, 2024- Open

MOTION TO APPROVE OPEN MINUTES OF January 22, 2024

Moved: Commissioner Musterel
 Second: Commissioner Ryan
 Vote: Unanimous

CORRESPONDENCE - None.

EXECUTIVE DIRECTOR'S REPORT

Fast Track Financial Reports - as of December 31, 2023 and January 31, 2023. Mrs. Koval stated that both the December and January financials are positive. She stated that the year end numbers may change with reimbursements. The January 2024 financials show a statutory Surplus of about \$6.7 million

COOPERATIVE PRICING SYSTEM - JOINING MEMBER - Mrs. Koval stated that in 2023, the MRHIF and its affiliates sought approval from the NJ Office of the Comptroller to issue an RFP for TPA Services for the local Funds. Approval was not given, as the Comptroller's office felt that MRHIF did not have the authority to procure a claims agent being utilized by the local Funds. To secure TPA services for PY 2024, the local Funds each performed a 1-year contract for TPA services in the hopes that group purchasing would be permitted for a longer contract starting in 2025.

She stated that MRHIF QPA and Attorney have reviewed and agrees that the Funds may enter into a Cooperative Pricing Agreement with a lead agent. We are recommending the SNJREBF be the lead agent as they currently have existing contracts with both HIF TPAs and Medicare Advantage providers.

The concept of the HIF Cooperative Pricing System was presented to the MRHIF Commissioners by the MRHIF Attorney and received full support. Resolution 15-24 to join is included in consent, along with the agreement to be signed by the Fund Chair.

Note: We do need to elect a Coastal representative to the System and are suggesting the Chair of the Contracts who is Chair Davidson.

NEW MEMBER - BOROUGH OF BUENA - Mrs. Koval stated that the Borough of Buena has submitted an application to the Fund. Two years of SHBP data was reviewed by the Actuary and a competitive quote was issued. The underwriting details are below and requesting an offering of membership effective 5/1/2024, via resolution 16-24:

MEETING DATES - Mrs. Koval stated that the scheduled May meeting fell on Memorial Day. Revised Resolution 5-24 is included changing it to June 3, 2024 and is in consent.

FEBRUARY MRHIF MEETING

The MRHIF had their reorganization meeting on February 15, 2024.

Below are some of the key highlights:

1. The Fund Attorney provided an overview of the **Cooperative Pricing System Initiative**.
2. Approval was granted for the Fund Attorney to manage the **Cooperative Pricing System** filing.
3. Approval to go out to RFP for a **Data Warehouse system** was approved.
4. Approval to go out to **RFP for Reinsurer** for multi-year contract was approved.

PROGRAM MANAGER REPORT

Mr. Rich Allen reviewed potential prospects stating that there are some towns in the works and they are working with PERMA to get those set in place.

Susan Dortu stated that open enrollment for July 1 is from May 22 – May 10th and all changes need to be in the Wex portal by May 17th. The Wex training schedule has changed and is in the agenda.

WELLNESS UPDATES

Mr. Corey Allen stated that since the last meeting there has been a large uptick in the Active Fit utilization. He stated that 12 of the 29 entities have joined the program. He stated that the Wellness grant spring submission date is May 31, 2024.

GUARDIAN NURSES

Guardian Nurses reviewed the report that was included in the agenda which shows utilization from January 1-February 29th. She reviewed the Evidence of Success report on the Diabetic program. She presented a case outcome example which shows a significant estimated savings.

TREASURER - Deputy Treasurer Lorraine Verrill reviewed the bills list and treasurers report. She stated that revised resolution 6-24 is in the agenda adding Cornerstone Bank to the authorized depositories. She stated that there is an interest rate of 5.68% for a money marketing account.

FUND ATTORNEY- Mr. Carlton did not have a report.

AETNA - Mr. Silverstein reviewed the claims for December 2023. He stated there were 4 high cost claims for December and 6 for January over the threshold of \$100,000. He stated that all dashboard metrics continue to perform well. Mr. Silverstein gave a network negotiation update for Inspira stated that there is an agreement in principle. It is looking positive, but they are working out a few small details. The attorney's from Inspira and Aetna are in communication. He stated it is looking like there will be no interruptions of service. He stated that Hackensack Meridian Hospital is also in negotiations but there are no Coastal members effected.

AMERIHEALTH ADMINISTRATORS - Mrs. Strain reviewed the claims for February 2024. There were 2 high cost claimants for February over the threshold of \$100,000. She reviewed the dashboard metrics included with the agenda and continues to perform well. Mrs. Strain reviewed the following on the information below: AmeriHealth has confirmed that one of its service providers, Change Healthcare, is experiencing a network interruption related to a cyber security issue. Change Healthcare has reported that its experts are working to address the matter, and AmeriHealth is closely monitoring this incident as it evolves.

Change Healthcare also reported that once they identified the issue, they took prompt action to disconnect systems from external business partners to prevent additional impact. We have no evidence of any impact to AmeriHealth's network security as a result of this issue; however, in an abundance of caution, AmeriHealth also terminated any connections with Change Healthcare, and we continue to actively monitor our system security.

As a result of this service provider issue, group members may experience certain technical difficulties accessing Explanation of Benefits documents in the member portal. In addition, Teladoc also disconnected from Change for member authentication which may cause members to see an incorrect cost share. If a member is charged too much, there will be a process to ensure they are reimbursed by Teladoc. We want to reiterate that we have no evidence of any unauthorized access to data stored on our systems. AmeriHealth is identifying any necessary mitigation steps, to help ensure minimal impact to the services we provide, while this active investigation is ongoing. We will provide relevant updates as they become available.

EXPRESS SCRIPTS - Mrs. Patel reviewed the report included in the agenda which is utilization through January 2024. She also reviewed the 2023 performance metrics. She stated that the top indications for 2023 was from inflammatory conditions and diabetes as well as the top drugs utilized for 2023

DELTA DENTAL - Absent.

CONSENT AGENDA

MOTION TO APPROVE THE CONSENT AGENDA AS DISCUSSESD, WHICH INCLUDES:

Revised Resolution 5-24: Designation of Regular Meeting Times and Place
Revised Resolution 6-24: Cash Management Plan
Resolution 15-24: Cooperative Pricing System
Resolution 16-24: New Membership Approval -Buena Borough
Resolution 17-24: Approval of the February and March 2024 Bills List

MOTION:	Commissioner Musterel
SECOND:	Commissioner Ryan
VOTE:	Roll Call - 7 yes, 0 Nays

OLD BUSINESS: None.

NEW BUSINESS: None.

PUBLIC COMMENT: Sang Happy Birthday to Emily Koval.

MOTION TO ADJOURN:

MOTION:	Commissioner Duffield
SECOND:	Commissioner Ryan
VOTE:	Unanimous

MEETING ADJOURNED: 1:15 pm

NEXT MEETING: June 3, 2024
12:30 PM, The Greenview Inn at Eastlyn Golf Course Vineland, NJ

